

Company Registration No. 03111025 (England and Wales)

**DEXTER PAINTS HOLDINGS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

# DEXTER PAINTS HOLDINGS LIMITED

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# DEXTER PAINTS HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

		2016	2015
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	518,446	532,761
Investments	2	1	1
		<u>518,447</u>	<u>532,762</u>
<b>Current assets</b>			
Debtors	3	202,089	173,854
Cash at bank and in hand		46,108	37,148
		<u>248,197</u>	<u>211,002</u>
<b>Creditors: amounts falling due within one year</b>		<u>(89,655)</u>	<u>(89,320)</u>
<b>Net current assets</b>		<u>158,542</u>	<u>121,682</u>
<b>Total assets less current liabilities</b>		<u><u>676,989</u></u>	<u><u>654,444</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	1,042	1,042
Profit and loss account		675,947	653,402
<b>Shareholders' funds</b>		<u><u>676,989</u></u>	<u><u>654,444</u></u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2017

Mr N R Eatough

**Director**

**Company Registration No. 03111025**

# DEXTER PAINTS HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

*FOR THE YEAR ENDED 30 NOVEMBER 2016*

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director is not aware of any material uncertainties affecting the company and considers that the company will have sufficient resources to continue trading for the foreseeable future. As a result the director has continued to adopt the going concern basis in preparing the financial statements.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents rental income and service charges net of VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% straight line
Plant and machinery	25% reducing balance

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

## DEXTER PAINTS HOLDINGS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

#### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 December 2015 & at 30 November 2016	722,292	10,001	732,293
<b>Depreciation</b>			
At 1 December 2015	189,531	10,000	199,531
Charge for the year	14,315	-	14,315
At 30 November 2016	203,846	10,000	213,846
<b>Net book value</b>			
At 30 November 2016	518,446	1	518,447
At 30 November 2015	532,761	1	532,762

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
<b>Participating interests</b>				
David Lloyd Partnership Limited	England and Wales	Ordinary		33.33

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	Principal activity		
David Lloyd Partnership Limited	Property development	(44,614)	(14,708)

The above details are in respect of the accounting period ended on 30 September 2016.

#### 3 Debtors

Debtors include an amount of £33,541 (2015 - £30,192) which is due after more than one year.

## DEXTER PAINTS HOLDINGS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 30 NOVEMBER 2016*

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4	Share capital	2016 £	2015 £
	<b>Allotted, called up and fully paid</b>		
	10,420 Ordinary shares of 10p each	1,042	1,042
		<u>          </u>	<u>          </u>

## DEXTER PAINTS HOLDINGS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

#### 5 Related party relationships and transactions

##### Advances and credits to the director

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr N R Eatough - Director's loan account	-	4,714	-	-	4,714	-
		<u>4,714</u>	<u>-</u>	<u>-</u>	<u>4,714</u>	<u>-</u>
		<u>4,714</u>	<u>-</u>	<u>-</u>	<u>4,714</u>	<u>-</u>

The maximum amount by which the loan account has been overdrawn during the year is £4,714.

##### Loans from the director

Transactions in relation to loans with the director during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr N R Eatough - Director's loan account	-	-	24,917	-	23,715	1,202
		<u>-</u>	<u>24,917</u>	<u>-</u>	<u>23,715</u>	<u>1,202</u>
		<u>-</u>	<u>24,917</u>	<u>-</u>	<u>23,715</u>	<u>1,202</u>

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