

Company Registration No. 03111025 (England and Wales)

**DEXTER PAINTS HOLDINGS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

# DEXTER PAINTS HOLDINGS LIMITED

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# DEXTER PAINTS HOLDINGS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	532,761		557,748	
Investments	2	1		10,001	
		<u>532,762</u>		<u>567,749</u>	
<b>Current assets</b>					
Debtors	3	173,854		130,016	
Cash at bank and in hand		37,148		71,170	
		<u>211,002</u>		<u>201,186</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(89,320)</u>		<u>(103,727)</u>	
<b>Net current assets</b>			121,682		97,459
<b>Total assets less current liabilities</b>			<u>654,444</u>		<u>665,208</u>
<b>Capital and reserves</b>					
Called up share capital	4	1,042		1,042	
Profit and loss account		653,402		664,166	
<b>Shareholders' funds</b>			<u>654,444</u>		<u>665,208</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2016

Mr N R Eatough

**Director**

**Company Registration No. 03111025**

# DEXTER PAINTS HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director is not aware of any material uncertainties affecting the company and considers that the company will have sufficient resources to continue trading for the foreseeable future. As a result the director has continued to adopt the going concern basis in preparing the financial statements.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents rental income and service charges net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% straight line
Plant and machinery	25% reducing balance

Investment properties are included in the balance sheet at their open market value. No depreciation is provided in respect of these properties.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

## DEXTER PAINTS HOLDINGS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

#### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 December 2014	733,692	10,001	743,693
Disposals	(11,400)	-	(11,400)
At 30 November 2015	722,292	10,001	732,293
<b>Depreciation</b>			
At 1 December 2014	175,944	-	175,944
On disposals	(780)	-	(780)
Charge for the year	14,367	10,000	24,367
At 30 November 2015	189,531	10,000	199,531
<b>Net book value</b>			
At 30 November 2015	532,761	1	532,762
At 30 November 2014	557,748	10,001	567,749

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
Participating interests			
David Lloyd Partnership Limited	England and Wales	Ordinary	33.33

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2015	2015
Principal activity		£	£
David Lloyd Partnership Limited	Property development	(15,516)	(15,519)

The above details are in respect of the accounting period ended on 30 September 2014.

#### 3 Debtors

Debtors include an amount of £30,192 (2014 - £31,585) which is due after more than one year.

## DEXTER PAINTS HOLDINGS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

*FOR THE YEAR ENDED 30 NOVEMBER 2015*

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4	Share capital	2015 £	2014 £
	<b>Allotted, called up and fully paid</b>		
	10,420 Ordinary shares of 10p each	1,042	1,042
		<u>          </u>	<u>          </u>

## DEXTER PAINTS HOLDINGS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2015

#### 5 Related party relationships and transactions

##### Advances and credits to the director

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr N R Eatough - Director loan	4.00	-	5,574	16	876	4,714
		-	5,574	16	876	4,714

The maximum amount by which the loan account has been overdrawn during the year is £5,591.

##### Loans from the director

Transactions in relation to loans with the director during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr N R Eatough - Director loan	-	11,775	25,650	-	37,425	-
		11,775	25,650	-	37,425	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.