

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES

OVAL (1033) LIMITED

ELECTIVE RESOLUTIONS OF THE MEMBERS OF THE COMPANY PURSUANT
TO S.379A OF THE COMPANIES ACT 1985

At an Extraordinary General Meeting of the Company duly convened and held at St Peter's Park, Wells Road, Radstock, Bath on 26 January 1998 the following resolutions were duly passed as elective resolutions of the Company:

ELECTIVE RESOLUTIONS

1. Laying of accounts and reports

It was resolved

THAT pursuant to s. 252 of the Companies Act 1985, the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting.

2. Holding of Annual General Meetings

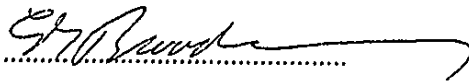
It was resolved

THAT pursuant to s. 366A of the Companies Act 1985, the Company hereby elects to dispense with the holding of Annual General Meetings.

3. Appointment of auditors

It was resolved

THAT pursuant to s. 386 of the Companies Act 1985, the Company hereby elects to dispense with the obligation to appoint auditors annually and during the term that such dispensation is in force the directors be and they are hereby authorised to fix the auditors remuneration.


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G T Broadway
Chairman

