

Company Registration No. 03110616 (England and Wales)

CONNAUGHT WINDOWS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

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CONNAUGHT WINDOWS LIMITED

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CONNAUGHT WINDOWS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		252,820		291,356
Current assets					
Stocks		42,231		40,432	
Debtors		319,153		266,816	
Cash at bank and in hand		680,248		671,261	
		1,041,632		978,509	
Creditors: amounts falling due within one year		(1,105,133)		(285,708)	
Net current assets (liabilities)			(63,501)		692,801
Total assets less current liabilities			189,319		984,157
Creditors: amounts falling due after more than one year	3		(14,917)		(205,745)
Provisions for liabilities			(43,899)		(53,444)
			130,503		724,968
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			130,501		724,966
Shareholders' funds			130,503		724,968

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 July 2014



Mrs L Witczak
Director

Company Registration No. 03110616

CONNAUGHT WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements present information about the company as an individual undertaking and not about its group. The company and its parent comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

The company has taken advantage of the exemption provided in Financial Reporting Standard 8 from the requirement to disclose intra-group transactions with its parent company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT that fall within the company's ordinary activities. The principle income stream relates to that of manufacturing window units, conservatory roofs and glass sealed units in the United Kingdom and income is recognised at fair value and is accrued on a daily basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

With regard to work in progress the company follows UITF Abstract 40 dealing with revenue recognition and service contracts. The company has valued uncompleted contracts at sales value based on the relevant amount of work done at the year end. This is included in the profit and loss account as turnover and the amount by which recorded turnover is in excess of payments on account is separately disclosed within debtors as 'amounts recoverable on contracts'.

The contract value is not taken into account at the year end where the consideration for a contract is conditional upon a specified future event which is outside the control of the company.

1.6 Long term contracts

In accordance with UITF Abstract 40 dealing with revenue recognition and service contracts, amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

CONNAUGHT WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies (Continued)

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 November 2012	1,271,099
Additions	8,243
	<hr/>
At 31 October 2013	1,279,342
	<hr/>
Depreciation	
At 1 November 2012	979,743
Charge for the year	46,779
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At 31 October 2013	1,026,522
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Net book value	
At 31 October 2013	252,820
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At 31 October 2012	291,356
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3 Creditors: amounts falling due after more than one year

	2013	2012
	£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

	9,724	10,743
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4 Share capital

	2013	2012
	£	£

Allotted, called up and fully paid

2 ordinary shares of £1 each

	2	2
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CONNAUGHT WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2013

5 Transactions with directors

Included within other debtors due within one year is an unsecured loan of £5,725 (2012: £72,763) to Mr and Mrs S Witczak, both directors of the company. Interest at the official rate of £1,837 (2012: £2,645) has been paid to the company in respect of this loan.