

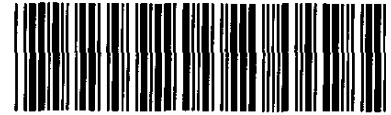
LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A8X5132Z

A20

21/01/2020

#116

COMPANIES HOUSE

1 Company details

Company number 0 3 1 1 0 0 3 1

Company name in full MDM Group Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark

Surname Supperstone

3 Liquidator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

4 Liquidator's name

Full forename(s) Ben

Surname Woodthorpe

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 22 York Buildings

Street John Adam Street

Post town London

County/Region

Postcode W C 2 N 6 J U

Country

Other liquidator

Use this section to tell us about
another liquidator

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	3	0	1	1	2	0	1	8
To date	2	9	1	1	2	0	1	9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X *M Woodhouse* X

Signature date

^d1^d4 ^m0^m1 ^y2^y0^y2^y0

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Mark Supperstone

ReSolve Advisory Limited

22 York Buildings

John Adam Street

London

Postcode

W C 2 N 6 J U

DX

020 7702 9775



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Badger HoldCo Limited
Badger IssuerCo Limited
Badger ParentCo Limited
Badger BidCo Limited
Mill Digital Media Limited
MDM Group Limited
(‘the Companies’)

In Members’ Voluntary Liquidation

Joint Liquidators’ Progress Report to Members
For the period 30 November 2018 to 29 November 2019

Badger FinCo Limited

In Members Voluntary Liquidation

Joint Liquidators’ Progress Report to Members
For the period 03 December 2018 to 02 December 2019

CONTENTS

1. Introduction
2. Liquidators' actions since appointment
3. Receipts and payments
4. Assets
5. Liabilities
6. Distribution to members
7. Joint Liquidators' remuneration and expenses
8. Further information

APPENDICES

- I. Details of Joint Liquidators' appointment

1. INTRODUCTION

I refer to the appointment of Mark Supperstone and I as Joint Liquidators of the Companies on 30 November 2018 and of Badger FinCo Limited on 3 December 2018.

This is my report to the members following the first anniversary of my appointment as Joint Liquidator.

The Companies' statutory information is detailed at **Appendix I**.

2. LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The following actions have been undertaken since my appointment

- Upon appointment I arranged for the formal notices to be issued to the relevant parties
- Pre-liquidation Corporation Tax returns have been submitted to HM Revenue & Customs and I have submitted post-liquidation Corporation Tax returns on the Companies' behalf.

3. RECEIPTS AND PAYMENTS

There have been no receipts or payments in the relevant period.

4. ASSETS

There is an investment of £1 and a contingent asset of £1 in each of the Companies

5. LIABILITIES

There is a contingent liability of £1 in each of the Companies.

6. DISTRIBUTION TO MEMBERS

No distributions have been made to date, but a distribution of the £1 debtor due to Technicolor Holdings Limited, will be distributed up the Group to the parent company, Technicolour Holdings Limited, through the Group, shortly.

7. JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Written resolutions of the members dated 30 November 2018 and 03 December 2018 in respect of Badger FinCo Limited, resolved that the Joint Liquidators' remuneration should be fixed at £2,500.00 plus VAT for each of the Companies for assisting with the preparation of the Declaration of Solvency and the winding up of each Company. Payment has been received from The Mill (Facility) Limited .

The following disbursements, net of VAT, have been incurred across all the Companies and paid in full;

	£
Statutory advertising	977.40
IT Support	220.00
Bonding (Insurance)	80.00
Declaration fees	100.00
Total	1,377.40

No further disbursements will be charged

8. FURTHER INFORMATION

Members of the Companies may, with the permission of the Court or with at least five per cent of the voting rights of all members having the right to vote in general meeting request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

Members of the Companies may, with the permission of the Court or with at least ten per cent of the voting rights of all members having the right to vote in general meeting apply to Court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to Court within the same time limit.

At ReSolve we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Cameron Gunn. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

If you still feel that you have not received a satisfactory response then you may be able to make a complaint to the Complaints Gateway operated by the Insolvency Service. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gsi.gov.uk, or you may phone 0300 6780015. The Complaints Gateway will in turn determine if such complaint should be addressed by Mr Woodthorpe's and Mr Supperstone's regulatory body. Details of the relevant call charges and opening hours can be found here: <http://www.resolvegroupuk.com/policies2/>.

Should you have any further queries in respect of these Liquidations, please do not hesitate to contact Nigel Nutting of this office.

Yours faithfully



Ben Woodthorpe
Joint Liquidator

For enquiries regarding this correspondence please contact:

Contact name *Nigel Nutting*
Phone number 020 3051 2056
Email: *nigel.nutting@resolvegroupuk.com*

Cameron Gunn, Mark Supperstone, Lee Manning, Chris Farrington, Ben Woodthorpe and Simon Jagger are licensed to act as Insolvency Practitioners in the United Kingdom by the Institute of Chartered Accountants in England and Wales and act without personal liability at all times.
Please refer to the firm's privacy notice setting out your rights and explaining how your data will be used. The notice can be found on our website here www.resolvegroupuk.com/policies2/

APPENDIX I

Details of Joint Liquidators' Appointment

Company name:	Badger FinCo Limited Badger HoldCo Limited Badger IssuerCo Limited Badger ParentCo Limited Badger BidCo Limited Mill Digital Media Limited MDM Group Limited
Registered numbers:	7991554 7588736 7589892 7590509 7590646 4113122 3110031
Dates of incorporation:	15 March 2012 04 April 2011 04 April 2011 04 April 2011 04 April 2011 23 November 2000 04 October 1995
Nature of Business:	Head office operations
Registered office:	c/o ReSolve Advisory Limited 22, York Buildings, John Adam Street London WC2N 6JU
Dates of appointment:	03 December 2018-Badger FinCo Limited 30 November 2018- the Companies
Appointed by:	Members
Liquidators:	Mark Supperstone and Ben Woodthorpe ReSolve Advisory Limited 22, York Buildings, John Adam Street London WC2N 6JU

MDM Group Limited-In Members Voluntary Liquidation
SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS
FROM 30 November 2018 TO 29 November 2019

	Note	Declaration of Solvency	Total Receipts/ Payments To Date
RECEIPTS			
Investment		£ 1.00	£
Contingent asset		1.00	
		<u>2.00</u>	<u>-</u>
PAYMENTS			
			<u>-</u>
Receipts less payments			<u>-</u>
REPRESENTED BY			
Total			<u>-</u>
NOTE:			
1 All costs, fees and expenses have been paid by an associated company			
2			
3			
4			
5			
6			

APPENDIX III

JOINT LIQUIDATORS' TIME COST SUMMARY

Office Holder Remuneration

Case Name	Badger HoldCo Limited and the Companies		
	Badger FinCo Limited		
Registered Number	See Report		
Office Holders	Mark Supperstone	IP Number.	9734
	Ben Woodthorpe	IP Number	18370
	Regulated by the Institute of Chartered Accountants in England and Wales		
Firm	ReSolve Advisory Limited		
Address	22, York Buildings, John Adam Street London WC2N 6JU		
Type of Appointment	Members' Voluntary Liquidation		
Date of Appointment	Badger HoldCo Limited and the Companies-30 November 2018		
	Badger FinCo Limited-03 December 2018		

1 Overview of Cases

1.1 Appointment

The Joint Liquidators were appointed on the dates above following written resolutions by members

1.2 Staffing

Staff have been used on the assignment based upon previous knowledge and experience.

1.3 Existing fee arrangements

The Joint Liquidators' remuneration was approved by the members on the dates of appointment above. The remuneration was fixed at £2,500 plus VAT and excluded disbursements.

2 Explanation of office-holders charging and disbursement recovery policies

2.1 Time recording

Time properly incurred on cases is charged to the assignment at the hourly rate prevailing at the time and this is recorded in six-minute units, or ten per hour. The current hourly charge-out rates, covering the whole period, are outlined below:

Staff grade	Rate per hour from 30 April 2018 (£)	Rate per hour from 1 January 2016 (£)
Partner	550 - 755	510
Director	450	415
Senior Manager	395	395
Manager	350	340
Assistant Manager	305	305
Senior Administrator	255	255
Administrator	220	195
Junior Administrator	175	145

Secretarial and support staff are not charged to the cases concerned, being accounted for as an overhead of ReSolve Advisory Limited.

2.2 Disbursements recovery

Separate charges are made in respect of directly attributable expenses (Category 1 disbursements) such as travelling, postage, photocopying, statutory advertising and other expenses made on behalf of the assignment. Details of such disbursements are included later in this report.

Indirect charges (Category 2 disbursements) are charged as follows:

- Photocopying 10p per sheet
- Faxes 50p per sheet
- Mileage 40p per mile

3 Description of work carried out

3.1 Statutory duties

Dealing with statutory issues required under the Insolvency Act 1986 and the Statements of Insolvency Practice, including statutory reporting to members and filing documents with the Registrar of Companies.

3.2 Administration and planning

The following activities have been undertaken.

- Statutory duties associated with the appointment
- Notification of the appointment to creditors, member and other interested parties
- Liaising with the members throughout
- Liaising with Company's accountant
- Setting up case files, and
- Reviewing available information to determine appropriate strategy

3.3 Assets

- These consist of negligible inter-company balances and will be distributed prior to closing the liquidations.

3.4 Creditors

- Liaising with Grant Thornton regarding tax returns and, in due course, seeking tax clearance from HM revenue & Customs.

4 Disbursements

Details of the Category 1 and 2 disbursements are as detailed in the report and exclude VAT.