

**AT THE ANNUAL GENERAL MEETING OF
THE TEG GROUP PLC**

(Incorporated and registered in England and Wales under number 03109613)

HELD ON 5 JUNE 2008

It was resolved that

- 1 That the Directors be and are hereby generally and unconditionally authorised for the purposes of Section 80 of the Companies Act 1985 (the "Act") to exercise all the powers of the Company to allot relevant securities (as defined in section 80 of the Act) up to an aggregate nominal amount of £804,806 35 provided that this authority shall expire at the conclusion of the next annual general meeting of the Company or 15 months from the passing of this resolution (if sooner) save that the Company may before such expiry make any offer or agreement which would or might require relevant securities to be allotted after such expiry and the Directors may allot relevant securities in pursuance of any such offer or agreement as if the authority conferred hereby had not expired and such authority shall be in substitution for all authorities previously conferred upon the Directors pursuant to Section 80 of the Act
- 2 That, subject to the passing of Resolution 1, the Directors be and they are hereby empowered pursuant to Section 95 of the Companies Act 1985 (the "Act") to allot equity securities for cash pursuant to the general authority conferred upon them by Resolution 5 as if Section 89(1) of the Act did not apply to any such allotment, provided however that the power conferred hereby shall be limited to the allotment of equity securities
 - (i) in connection with an offer of such securities by way of rights or other offering in favour of the holders of equity securities in the Company where the new equity securities are offered in proportion (as nearly as may be practicable) to their respective holdings of such securities, but subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or any legal or practical problems under the laws of any territory, or the requirements of any regulatory body or stock exchange, and
 - (ii) (otherwise than pursuant to sub-paragraph (i) above) having, in the case of relevant shares, an aggregate nominal value or, in the case of other equity securities, giving the right to subscribe for or convert into relevant shares having an aggregate nominal value not exceeding £241,442

and shall expire such time as the general authority conferred on the Directors by Resolution 6 expires save that before such expiry the Company may make any offer or agreement which would or might require equity securities to be allotted after such expiry and, notwithstanding such expiry, the Directors may allot equity securities pursuant to any such offer or agreement previously made as if the power conferred hereby had not expired and such power shall be in substitution for any power previously conferred upon the Directors for the purposes of Section 95



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**AT THE ANNUAL GENERAL MEETING OF
THE TEG GROUP PLC**

(Incorporated and registered in England and Wales under number 03109613)

HELD ON 5 JUNE 2008

It was resolved that

- (i) the Company may send or supply any notice, document or information that is required or authorised to be sent or supplied by the Company under the Companies Acts (as defined in Section 2 of the Companies Act 2006 (the "2006 Act")) or pursuant to the Company's articles of association or to any other rules or regulations to which the Company may be subject, by making it available in electronic form or by electronic means (within the respective meanings attributed to such terms in Section 1168 of the 2006 Act) or on a website,
- (ii) the relevant provisions of the 2006 Act, which apply when any notice, document or information sent under the Companies Acts (as defined in the 2006 Act) is made available in electronic form or by electronic means (within the meaning of the Disclosure Rules and Transparency Rules Sourcebook published by the Financial Services Authority) or on a website, shall also apply, with any necessary changes, when any notice, document or information is sent or supplied under the Company's articles of association or other rules or regulations to which the Company may be subject, and
- (iii) this Resolution shall supersede any provision of the Company's articles of association to the extent that it is inconsistent with this resolution

A handwritten signature in black ink, appearing to be 'G. Williams', written in a cursive style.

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