

PROGRESSIVE BRITAIN LTD
Financial Statements
for the Year Ended 31 December 2020

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for the year ended 31 December 2020**

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PROGRESSIVE BRITAIN LTD
Company Information
for the year ended 31 December 2020

Directors:

M T Prosser
R J Liddle
N Yeowell
K Carberry
M T Goudie
E Wallace

Registered office:

New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered number:

03109611 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	4		3,350		4,986
Current assets					
Debtors	5	7,286		9,549	
Cash at bank		<u>50,731</u>		<u>20,681</u>	
		58,017		30,230	
Creditors					
Amounts falling due within one year	6	<u>22,456</u>		<u>25,178</u>	
Net current assets			<u>35,561</u>		<u>5,052</u>
Total assets less current liabilities			<u>38,911</u>		<u>10,038</u>
Reserves					
Retained earnings	7		<u>38,911</u>		<u>10,038</u>
			<u>38,911</u>		<u>10,038</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 November 2021 and were signed on its behalf by:

N Yeowell - Director

Notes to the Financial Statements
for the year ended 31 December 2020

1. **Statutory information**

Progressive Britain Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 2 (2019 - 7).

4. **Tangible fixed assets**

	Fixtures and fittings £
Cost	
At 1 January 2020	
and 31 December 2020	<u>50,962</u>
Depreciation	
At 1 January 2020	45,976
Charge for year	<u>1,636</u>
At 31 December 2020	<u>47,612</u>
Net book value	
At 31 December 2020	<u>3,350</u>
At 31 December 2019	<u>4,986</u>

5. **Debtors: amounts falling due within one year**

	2020 £	2019 £
Trade debtors	-	534
Other debtors	<u>7,286</u>	<u>9,015</u>
	<u>7,286</u>	<u>9,549</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2020

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,831	6,197
Taxation and social security	9,256	5,616
Other creditors	11,369	13,365
	<u>22,456</u>	<u>25,178</u>

7. Reserves

	Retained earnings
	£
At 1 January 2020	10,038
Profit for the year	28,873
At 31 December 2020	<u>38,911</u>

8. Related party disclosures

During the year political donations totalling £7,500 were made to related persons.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.