

**ANGLESEY CLASSIC STORAGE LIMITED**

**Company Registration No. 03109195 (England and Wales)**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



# ANGLESEY CLASSIC STORAGE LIMITED

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# ANGLESEY CLASSIC STORAGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		900,000		900,000
<b>Current assets</b>					
Debtors		164,389		184,237	
Cash at bank and in hand		4,509		5,072	
		168,898		189,309	
<b>Creditors: amounts falling due within one year</b>		(326,261)		(340,870)	
<b>Net current liabilities</b>			(157,363)		(151,561)
<b>Total assets less current liabilities</b>			742,637		748,439
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Revaluation reserve			546,306		546,306
Profit and loss account			196,231		202,033
<b>Shareholders' funds</b>			742,637		748,439


For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/11/16

  
 .....  
 Mr J-C Pritchard  
 Director

Company Registration No. 03109195

# **ANGLESEY CLASSIC STORAGE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents the invoiced value of rents receivable, net of VAT.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets include investment properties.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

In the opinion of the directors investment properties are maintained in such a state of repair that both the annual charge and cumulative depreciation are immaterial as a result of very long estimated useful economic lives and that their residual values are at least equal to their net book values. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Deferred taxation**

No provision has been made for deferred tax on property revaluations as it is unlikely that the unrealised gains will crystallise in the foreseeable future.

# ANGLESEY CLASSIC STORAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

### 2 Fixed assets

	Tangible assets
	£
<b>Cost or valuation</b>	
At 1 January 2015 & at 31 December 2015	900,000
<b>Depreciation</b>	
At 1 January 2015 & at 31 December 2015	-
<b>Net book value</b>	
At 31 December 2015	900,000
At 31 December 2014	900,000

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	100	100

### 4 Ultimate parent company

The ultimate parent company is Anglesey Group Estates Limited, a company registered in England. The financial statements of this company may be obtained from Companies House. The company is under the control of C F Pritchard and P E Pritchard by virtue of their majority shareholding in the ordinary issued share capital of the parent company.