

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD
29TH SEPTEMBER 1995 TO 30TH SEPTEMBER 1996
FOR
HIGHTEX (UK) LIMITED



HIGHTEX (UK) LIMITED

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for the Period 29th September 1995 to 30th September 1996

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HIGHTEX (UK) LIMITED

COMPANY INFORMATION

for the Period 29th September 1995 to 30th September 1996

DIRECTORS:

E A HASSAN
T AHMET
E SEYTANOGLU
M SEYTANOGLU

SECRETARY:

T. H. AHMET

REGISTERED OFFICE:

LINCOLN HOUSE
120 ALCESTER ROAD
MOSELEY
BIRMINGHAM
B13 8EP.

REGISTERED NUMBER:

3108159 (England and Wales)

ACCOUNTANTS:

Beardsmore & Co.
Lincoln House
120 Alcester Road
Moseley
Birmingham
B13 8EP

HIGHTEX (UK) LIMITED
 ABBREVIATED BALANCE SHEET
 30th September 1996

	Notes	£
FIXED ASSETS:		
Tangible assets	2	42,993
CURRENT ASSETS:		
Debtors		11,500
Cash at bank and in hand		33,588
		<u>45,088</u>
CREDITORS: Amounts falling due within one year	3	<u>14,330</u>
NET CURRENT ASSETS:		<u>30,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>73,751</u>
CREDITORS: Amounts falling due after more than one year	3	<u>79,842</u>
		<u>£(6,091)</u>
CAPITAL AND RESERVES:		
Called up share capital	4	1,000
Profit and loss account		<u>(7,091)</u>
Shareholders' funds		<u>£(6,091)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 30th September 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HIGHTEX (UK) LIMITED

ABBREVIATED BALANCE SHEET

30th September 1996

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

T AHMET - DIRECTOR

Approved by the Board on 4th September 1997.

The notes form part of these financial statements

HIGHTEX (UK) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Period 29th September 1995 to 30th September 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property- straight line over period of lease

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	43,515
At 30th September 1996	43,515
DEPRECIATION:	
Charge for period	522
At 30th September 1996	522
NET BOOK VALUE:	
At 30th September 1996	42,993

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	£
Repayable by instalments	
Bank loans	79,842

HIGHTEX (UK) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Period 29th September 1995 to 30th September 1996

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
50,000	Ordinary	£1	50,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000