

Registration number: 03108159

Hightex (UK) Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2015



David Dixie F C A
AIMS Accountants
34 Swarthmore Road
Selly Oak
Birmingham
B29 4JS

Hightex (UK) Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Hightex (UK) Ltd
for the Year Ended 30 September 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hightex (UK) Ltd for the year ended 30 September 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Hightex (UK) Ltd, as a body, in accordance with the terms of our engagement letter dated 30 June 2005. Our work has been undertaken solely to prepare for your approval the accounts of Hightex (UK) Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hightex (UK) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hightex (UK) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hightex (UK) Ltd. You consider that Hightex (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hightex (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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David Dixie F C A
AIMS Accountants
34 Swarthmore Road
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Date:.....

Hightex (UK) Ltd
(Registration number: 03108159)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		2,080,389	2,181,273
Current assets			
Debtors		131,766	80,000
Cash at bank and in hand		35,012	40,000
		166,778	120,000
Creditors: Amounts falling due within one year		(202,842)	(1,204,541)
Net current liabilities		(36,064)	(1,084,541)
Total assets less current liabilities		2,044,325	1,096,732
Creditors: Amounts falling due after more than one year		(1,338,558)	(532,839)
Net assets		705,767	563,893
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		704,767	562,893
Shareholders' funds		705,767	563,893

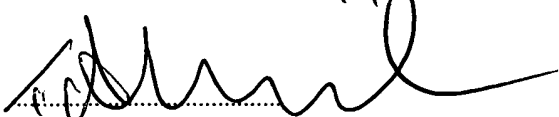
For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29/10/15 and signed on its behalf by:


T Ahmet
Director

Hightex (UK) Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Asset class	Depreciation method and rate
Fixtures & fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2014	2,199,484	2,199,484
Disposals	(100,107)	(100,107)
At 30 September 2015	<u>2,099,377</u>	<u>2,099,377</u>
Depreciation		
At 1 October 2014	18,211	18,211
Charge for the year	777	777
At 30 September 2015	<u>18,988</u>	<u>18,988</u>
Net book value		
At 30 September 2015	<u>2,080,389</u>	<u>2,080,389</u>
At 30 September 2014	<u>2,181,273</u>	<u>2,181,273</u>

Hightex (UK) Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due within one year	135,625	1,103,434
Amounts falling due after more than one year	<u>1,338,558</u>	<u>532,839</u>
Total secured creditors	<u>1,474,183</u>	<u>1,636,273</u>

Included in the creditors are the following amounts due after more than five years:

	2015 £	2014 £
After more than five years by instalments	<u>796,058</u>	<u>245,465</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>