

Registration number 03108159

Hightex (UK) Ltd

Unaudited Abbreviated Accounts
for the Year Ended 30 September 2011

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COMPANIES HOUSE

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Hightex (UK) Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Hightex (UK) Ltd
for the Year Ended 30 September 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hightex (UK) Ltd for the year ended 30 September 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Hightex (UK) Ltd, as a body, in accordance with the terms of our engagement letter dated 30 June 2005. Our work has been undertaken solely to prepare for your approval the accounts of Hightex (UK) Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hightex (UK) Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Hightex (UK) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hightex (UK) Ltd. You consider that Hightex (UK) Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Hightex (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



David Dixie F C A
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Date

15/12/11

Hightex (UK) Ltd
(Registration number: 03108159)
Abbreviated Balance Sheet at 30 September 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		<u>2,180,198</u>	<u>2,180,875</u>
Current assets			
Debtors		40,534	40,771
Cash at bank and in hand		<u>14</u>	<u>514</u>
		40,548	41,285
Creditors Amounts falling due within one year	3	<u>(194,858)</u>	<u>(176,879)</u>
Net current liabilities		<u>(154,310)</u>	<u>(135,594)</u>
Total assets less current liabilities		2,025,888	2,045,281
Creditors Amounts falling due after more than one year	3	<u>(1,852,780)</u>	<u>(1,929,157)</u>
Net assets		<u>173,108</u>	<u>116,124</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>172,108</u>	<u>115,124</u>
Shareholders' funds		<u>173,108</u>	<u>116,124</u>

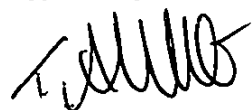
For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 15/12/11 and signed on its behalf by



T Ahmet
Director

Hightex (UK) Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life

Asset class	Depreciation method and rate
Fixtures & fittings	25% reducing balance basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2010	2,195,484	2,195,484
At 30 September 2011	2,195,484	2,195,484
Depreciation		
At 1 October 2010	14,609	14,609
Charge for the year	677	677
At 30 September 2011	15,286	15,286
Net book value		
At 30 September 2011	2,180,198	2,180,198
At 30 September 2010	2,180,875	2,180,875

Hightex (UK) Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2011 £	2010 £
Amounts falling due within one year	126,388	113,080
Amounts falling due after more than one year	<u>1,852,780</u>	<u>1,929,157</u>
Total secured creditors	<u>1,979,168</u>	<u>2,042,237</u>

Included in the creditors are the following amounts due after more than five years

	2011 £	2010 £
After more than five years by instalments	<u>448,171</u>	<u>506,620</u>
	<u>448,171</u>	<u>506,620</u>

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>