

Registered number: 3108082

## **SWEET STREET DESSERTS LIMITED**

### **ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 1 NOVEMBER 2013**

TUESDAY



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24/06/2014

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COMPANIES HOUSE

## **SWEET STREET DESSERTS LIMITED**

### **INDEPENDENT AUDITOR'S REPORT TO SWEET STREET DESSERTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Sweet Street Desserts Limited for the period ended 1 November 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the Company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The Directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



Nick Light (Senior statutory auditor)

for and on behalf of  
**PKF Littlejohn LLP**

Statutory Auditor

1 Westferry Circus  
Canary Wharf  
London  
E14 4HD

Date: 13 June 2014

**SWEET STREET DESSERTS LIMITED**  
**REGISTERED NUMBER: 3108082**

**ABBREVIATED BALANCE SHEET**  
**AS AT 1 NOVEMBER 2013**

	Note	1 November 2013		2 November 2012	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Stocks		32,300		-	
Debtors		1,325,276		1,212,890	
Cash at bank		933,966		659,088	
		<u>2,291,542</u>		<u>1,871,978</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(1,846,957)</u>		<u>(1,434,912)</u>	
<b>NET CURRENT ASSETS</b>			<u>444,585</u>		<u>437,066</u>
<b>NET ASSETS</b>			<u>444,585</u>		<u>437,066</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		2		2
Profit and loss account			<u>444,583</u>		<u>437,064</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>444,585</u>		<u>437,066</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *6<sup>th</sup> June 2014*

**S L Solmon**  
 Director



**D M Messenger**  
 Director



The notes on page 3 form part of these financial statements.

# SWEET STREET DESSERTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 1 NOVEMBER 2013

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Going concern

The Company has considerable financial resources together with an established client base and a number of customers and suppliers across different geographic areas. As a consequence, the Directors believe that the Company is well placed to manage its business risks successfully despite the current economic outlook.

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### 1.3 Turnover

Turnover comprises revenue recognised by the Company in respect of frozen desserts sold during the period, exclusive of Value Added Tax and trade discounts.

#### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

### 2. SHARE CAPITAL

	1 November 2013 £	2 November 2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

### 3. CONTROLLING PARTY

The Company was under the control of S L Solmon throughout the current and the previous periods.