

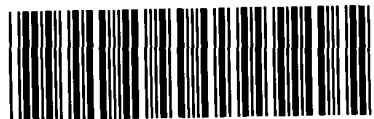
Registered number: 03108082

SWEET STREET DESSERTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 28 OCTOBER 2016

FRIDAY



A6FIDXX6

A11

22/09/2017

#184

COMPANIES HOUSE

SWEET STREET DESSERTS LIMITED

INDEPENDENT AUDITOR'S REPORT TO SWEET STREET DESSERTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Sweet Street Desserts Limited for the period ended 28 October 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the Company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The Directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.

PKF Littlejohn LLP

Timothy Herbert (Senior statutory auditor)

for and on behalf of
PKF Littlejohn LLP

Statutory Auditor

1 Westferry Circus
Canary Wharf
London
E14 4HD

Date:

19th September 2017

SWEET STREET DESSERTS LIMITED
REGISTERED NUMBER: 03108082

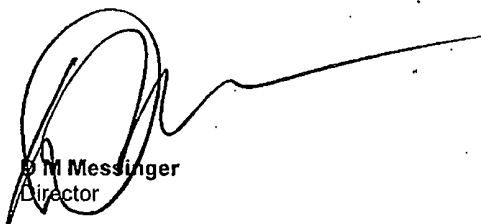
ABBREVIATED BALANCE SHEET
AS AT 28 OCTOBER 2016

	Note	28 October 2016		31 October 2015	
		£	£	£	£
CURRENT ASSETS					
Stocks		25,983		14,764	
Debtors		1,842,344		1,434,613	
Cash at bank		1,733,959		417,192	
		<u>3,602,286</u>		<u>1,866,569</u>	
CREDITORS: amounts falling due within one year		<u>(3,756,186)</u>		<u>(1,192,526)</u>	
NET CURRENT (LIABILITIES)/ASSETS			(153,900)		674,043
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(153,900)</u>		<u>674,043</u>
CAPITAL AND RESERVES					
Called up share capital	2		2		2
Profit and loss account			(153,902)		674,041
SHAREHOLDERS' (DEFICIT)/FUNDS			<u>(153,900)</u>		<u>674,043</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 September 2017



S L Solmon
Director



S M Messinger
Director

The notes on page 3 form part of these financial statements.

SWEET STREET DESSERTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 OCTOBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The Company is ultimately reliant upon Sweet Street Desserts Inc., a Company under common control and incorporated in the United States, for the supply of its inventory and for maintaining brand loyalty within its customer base.

Sweet Street Desserts Inc. has provided assurances confirming their willingness and intention to continue to supply inventory and financial support as necessary. The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the Company in respect of frozen desserts sold during the period, exclusive of Value Added Tax and trade discounts. Revenue is recognised once the goods have been delivered to the customer.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs of the purchases from related party companies.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. SHARE CAPITAL

	28 October 2016 £	31 October 2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2