

LONDON OVERSEAS PROPERTY SEARCH LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

COMPANY REGISTERED NO : 3107505



LONDON OVERSEAS PROPERTY SEARCH LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

I N D E X

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LONDON OVERSEAS PROPERTY SEARCH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed Assets					
Tangible fixed assets	2		4,403		5,586
Current Assets					
Debtors		648		94	
Cash at bank and in hand		335,856		240,175	
		<u>336,504</u>		<u>240,269</u>	
Creditors: amounts falling due within one year		<u>(164,843)</u>		<u>(107,760)</u>	
Net Current Assets			<u>171,661</u>		<u>132,509</u>
Total assets less current liabilities			<u>176,064</u>		<u>138,095</u>
Provisions for liabilities and charges:					
Deferred tax			-		(1,027)
Net Assets			<u>176,064</u>		<u>137,068</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>176,062</u>		<u>137,066</u>
			<u>176,064</u>		<u>137,068</u>

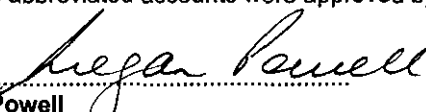
The director is satisfied that the company is entitled to the exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985 (the Act) for the period and that no member or members have required an audit in accordance with Section 249B (2) of the Act.

The director acknowledges her responsibilities for:

- (i) Ensuring that the company keeps accounting records which comply with Section 221 of the Act and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the director on 6/6/05


 M Powell
 Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

LONDON OVERSEAS PROPERTY SEARCH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and on a going concern basis, in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises the invoiced value of goods and services supplied the company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, on the following bases:

Fixtures & equipment 20% or 10%

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

Deferred taxation

Provision is made in full for all taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. TANGIBLE FIXED ASSETS

	Total £
<i>Cost</i>	
As at 1 April 2004	9,842
Added during year	-
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As at 31 March 2005	9,842
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<i>Depreciation</i>	
As at 1 April 2004	4,256
Charge for year	1,183
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As at 31 March 2005	5,439
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<i>Net Book Value</i>	
As at 31 March 2005	4,403
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As at 31 March 2004	5,586
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LONDON OVERSEAS PROPERTY SEARCH LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)****FOR THE YEAR ENDED 31 MARCH 2005****3. SHARE CAPITAL**

	2005	2004
	£	£
Authorised share capital 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and fully paid up share capital 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>