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Company Registration No. 3105579 (England and Wales)

INFINITY DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010



INFINITY DEVELOPMENTS LIMITED

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INFINITY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		30,638		38,669
Current assets					
Debtors		246,677		233,257	
Cash at bank and in hand		31,088		22,343	
		<u>277,765</u>		<u>255,600</u>	
Creditors' amounts falling due within one year	3	<u>(278,741)</u>		<u>(242,380)</u>	
Net current (liabilities)/assets			<u>(976)</u>		<u>13,220</u>
Total assets less current liabilities			29,662		51,889
Creditors' amounts falling due after more than one year			<u>-</u>		<u>(1,067)</u>
			<u>29,662</u>		<u>50,822</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			28,662		49,822
Shareholders' funds			<u>29,662</u>		<u>50,822</u>

INFINITY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2010

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8 March 2011



Mr S N Davies
Director



Mr T J Davies
Director

Company Registration No. 3105579

INFINITY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 33% straight line
Fixtures and fittings	20 % straight line
Motor vehicles	25 % reducing Balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2009	244,019
Additions	11,288
	<hr/>
At 30 June 2010	255,307
	<hr/>
Depreciation	
At 1 July 2009	205,350
Charge for the year	19,319
	<hr/>
At 30 June 2010	224,669
	<hr/>
Net book value	
At 30 June 2010	30,638
	<hr/>
At 30 June 2009	38,669
	<hr/>

INFINITY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2010

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,067 (2009 - £16,112)

4 Share capital	2010	2009
	£	£
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

5 Transactions with directors

Mr S N Davies and Mr T J Davies are both directors and shareholders of Infinity Developments Limited and Peanuckle Enterprises Limited (trading as Davies Industrial Supplies) During the year Infinity Developments Limited charged Davies Industrial Supplies £0 (2009 - £25,380) in respect of Website design and Internet services