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INFINITY DEVELOPMENTS LIMITED
COMPANY REGISTRATION NO.3105579 (England and Wales)
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2009



CHAMBERLAINS
ACCOUNTANTS

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INFINITY DEVELOPMENTS LIMITED

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INFINITY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		38,669		48,212
Current assets					
Debtors		233,257		206,375	
Cash at bank and in hand		22,343		64,602	
		<u>255,600</u>		<u>270,977</u>	
Creditors amounts falling due within one year		<u>(242,380)</u>		<u>(222,219)</u>	
Net current assets			13,220		48,758
Total assets less current liabilities			51,889		96,970
Creditors: amounts falling due after more than one year			<u>(1,067)</u>		<u>(13,254)</u>
			<u>50,822</u>		<u>83,716</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			49,822		82,716
Shareholders' funds			<u>50,822</u>		<u>83,716</u>

INFINITY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2009

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

5.3.10



Mr S N Davies
Director



Mr T J Davies
Director

Company Registration No. 3105579

INFINITY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 33% straight line
Fixtures and fittings	20 % straight line
Motor vehicles	25 % reducing Balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008	225,506
Additions	18,513
	<hr/>
At 30 June 2009	244,019
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Depreciation	
At 1 April 2008	177,294
Charge for the period	28,056
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At 30 June 2009	205,350
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Net book value	
At 30 June 2009	38,669
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At 31 March 2008	48,212
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INFINITY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Transactions with directors

Mr S Davies and Mr T Davies are both directors and shareholders of Infinity Developments Limited and Peanuckle Enterprises Limited (trading as Davies Industrial Supplies) During the year Infinity Developments Limited charged Davies Industrial Supplies £25,380 (2008 - £0) in respect of Website design and Internet services