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Company Registration No. 03105579 (England and Wales)

INFINITY DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

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INFINITY DEVELOPMENTS LIMITED

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INFINITY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2	5,400		-	
Tangible assets	2	29,597		27,007	
			<u>34,997</u>		<u>27,007</u>
Current assets					
Debtors		366,469		373,757	
Cash at bank and in hand		44,511		56,567	
		<u>410,980</u>		<u>430,324</u>	
Creditors: amounts falling due within one year		<u>(341,982)</u>		<u>(357,877)</u>	
Net current assets			<u>68,998</u>		<u>72,447</u>
Total assets less current liabilities			<u>103,995</u>		<u>99,454</u>
Capital and reserves					
Called up share capital	3	1,002		1,000	
Profit and loss account		102,993		98,454	
Shareholders' funds			<u>103,995</u>		<u>99,454</u>

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 13 February 2014



Mr S N Davies
Director



Mr T J Davies
Director

Company Registration No. 03105579

INFINITY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 33% straight line
Fixtures and fittings	20% straight line
Motor vehicles	25% reducing balance

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

INFINITY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 July 2012	-	282,037	282,037
Additions	6,000	16,669	22,669
At 30 June 2013	6,000	298,706	304,706
Depreciation			
At 1 July 2012	-	255,030	255,030
Charge for the year	600	14,079	14,679
At 30 June 2013	600	269,109	269,709
Net book value			
At 30 June 2013	5,400	29,597	34,997
At 30 June 2012	-	27,007	27,007

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
1 Ordinary A shares of £1 each	1	-
1 Ordinary B shares of £1 each	1	-
	1,002	1,000