

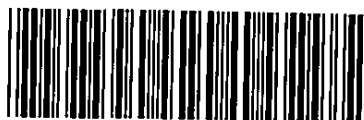
INFINITY DEVELOPMENTS LIMITED

COMPANY REGISTRATION NO.3105579 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

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COMPANIES HOUSE



CHAMBERLAINS

ACCOUNTANTS

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INFINITY DEVELOPMENTS LIMITED

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INFINITY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		48,212		44,671
Current assets					
Debtors		206,375		170,409	
Cash at bank and in hand		64,602		46,983	
		<u>270,977</u>		<u>217,392</u>	
Creditors: amounts falling due within one year		<u>(222,219)</u>		<u>(155,617)</u>	
Net current assets			<u>48,758</u>		<u>61,775</u>
Total assets less current liabilities			<u>96,970</u>		<u>106,446</u>
Creditors: amounts falling due after more than one year			<u>(13,254)</u>		<u>-</u>
			<u>83,716</u>		<u>106,446</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>82,716</u>		<u>105,446</u>
Shareholders' funds			<u>83,716</u>		<u>106,446</u>

INFINITY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

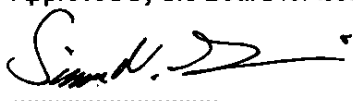
AS AT 31 MARCH 2008

In preparing these abbreviated accounts:

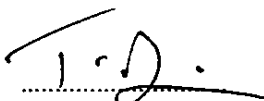
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 7.10.08



Mr S N Davies
Director



Mr T J Davies
Director

INFINITY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
Fixtures and fittings	20 % straight line
Motor vehicles	25 % reducing Balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

INFINITY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007	413,823
Additions	23,610
Disposals	(211,927)
At 31 March 2008	<u>225,506</u>
Depreciation	
At 1 April 2007	369,152
On disposals	(211,927)
Charge for the year	20,069
At 31 March 2008	<u>177,294</u>
Net book value	
At 31 March 2008	<u>48,212</u>
At 31 March 2007	<u>44,671</u>

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 Transactions with directors

Mr S Davies and Mr T Davies are both directors and shareholders of Infinity Developments Limited and Peanuckle Enterprises Limited (trading as Davies Industrial Supplies). During the year Infinity Developments Limited charged Davies Industrial Supplies £0 (2007 - £51,400) in respect of Website design and Internet services.