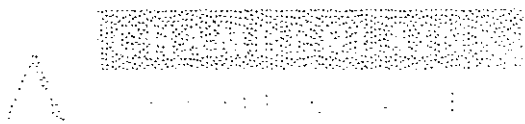
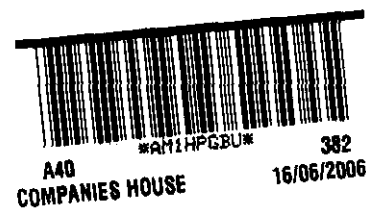


**INFINITY DEVELOPMENTS LIMITED**  
**COMPANY REGISTRATION NO.3105579 (England and Wales)**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

  
3a Market Place, Hitchin, Hertfordshire SG5 1DR  
Telephone (01462) 433652 Fax (01462) 625776



# INFINITY DEVELOPMENTS LIMITED

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# INFINITY DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		62,906		106,451
<b>Current assets</b>					
Debtors		229,198		177,495	
Cash at bank and in hand		58,671		40,571	
		<u>287,869</u>		<u>218,066</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(193,548)</u>		<u>(167,707)</u>	
<b>Net current assets</b>			94,321		50,359
<b>Total assets less current liabilities</b>			157,227		156,810
<b>Creditors: amounts falling due after more than one year</b>			(44,281)		(57,610)
<b>Provisions for liabilities and charges</b>			-		(1,622)
			<u>112,946</u>		<u>97,578</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			111,946		96,578
<b>Shareholders' funds</b>			<u>112,946</u>		<u>97,578</u>

# INFINITY DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2006

In preparing these abbreviated accounts:

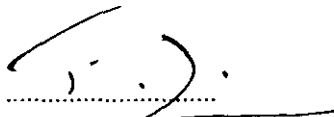
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6.6.6



Mr S N Davies  
Director



Mr T J Davies  
Director

# INFINITY DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% straight line
Fixtures and fittings	20 % straight line
Motor vehicles	25 % reducing Balance

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2005 & at 31 March 2006	404,335
<b>Depreciation</b>	
At 1 April 2005	297,884
Charge for the year	43,545
At 31 March 2006	341,429
<b>Net book value</b>	
At 31 March 2006	62,906
At 31 March 2005	106,451

# INFINITY DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

3	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000

### 4 Transactions with directors

Mr S Davies and Mr T Davies are both directors and shareholders of Infinity Developments Limited and Peanuckle Enterprises Limited (trading as Davies Industrial Supplies). During the year Davies Industrial Supplies recharged resources to Infinity Developments Limited of £23,500 (2005 - £20,000), and Infinity Developments Limited charged Davies Industrial Supplies £0 (2005 - £23,600 ) in respect of Website design and Internet services. At the balance sheet date a creditor of £23,500 (2005 - debtor of £293) existed in respect of Davies Industrial Supplies.