

**REGISTERED NUMBER: 03105328 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 September 2017**

**for**

**T.j. Elsdon Construction Limited**

**Contents of the Financial Statements  
for the Year Ended 30 September 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**T.j. Elsdon Construction Limited**  
**Company Information**  
**for the Year Ended 30 September 2017**

**DIRECTORS:**

T J Elsdon  
R L Elsdon

**SECRETARY:**

Business Action Limited

**REGISTERED OFFICE:**

Suite 4  
164-170 Queens Road  
Sheffield  
South Yorkshire  
S2 4DH

**REGISTERED NUMBER:**

03105328 (England and Wales)

**ACCOUNTANTS:**

Hawson Jefferies  
Suite 4  
164-170 Queens Road  
Sheffield  
South Yorkshire  
S2 4DH

**T.j. Elsdon Construction Limited (Registered number: 03105328)**

**Balance Sheet  
30 September 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		227,833		237,693
<b>CURRENT ASSETS</b>					
Stocks		10,100		92,500	
Debtors	5	343,191		352,458	
Cash at bank and in hand		<u>668,538</u>		<u>329,669</u>	
		1,021,829		774,627	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>412,367</u>		<u>411,351</u>	
<b>NET CURRENT ASSETS</b>			<u>609,462</u>		<u>363,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			837,295		600,969
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(2,222)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,117)</u>		<u>(10,150)</u>
<b>NET ASSETS</b>			<u>827,956</u>		<u>590,819</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>827,856</u>		<u>590,719</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>827,956</u>		<u>590,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 June 2019 and were signed on its behalf by:

T J Elsdon - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

T.j. Elsdon Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The last financial statements, for the year ended 30 September 2017, were prepared under previous UK GAAP. The transition date to FRS 102 is therefore 1 October 2016.

Adopting FRS 102 has not resulted in any material changes to accounting policies.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2017**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 October 2016	185,000	18,666	3,355
Additions	-	2,834	-
At 30 September 2017	<u>185,000</u>	<u>21,500</u>	<u>3,355</u>
<b>DEPRECIATION</b>			
At 1 October 2016	-	9,280	2,977
Charge for year	-	1,833	57
At 30 September 2017	-	<u>11,113</u>	<u>3,034</u>
<b>NET BOOK VALUE</b>			
At 30 September 2017	<u>185,000</u>	<u>10,387</u>	<u>321</u>
At 30 September 2016	<u>185,000</u>	<u>9,386</u>	<u>378</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2016	122,095	8,710	337,826
Additions	-	-	2,834
At 30 September 2017	<u>122,095</u>	<u>8,710</u>	<u>340,660</u>
<b>DEPRECIATION</b>			
At 1 October 2016	80,063	7,813	100,133
Charge for year	10,508	296	12,694
At 30 September 2017	<u>90,571</u>	<u>8,109</u>	<u>112,827</u>
<b>NET BOOK VALUE</b>			
At 30 September 2017	<u>31,524</u>	<u>601</u>	<u>227,833</u>
At 30 September 2016	<u>42,032</u>	<u>897</u>	<u>237,693</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade debtors	329,412	337,253
Other debtors	2,205	3,951
STEM Holdings Limited	-	6,229
Staff Loans	3,170	3,170
VAT	6,172	-
Prepayments	2,232	1,855
	<u>343,191</u>	<u>352,458</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Bank loans and overdrafts	247,600	277,600
Hire purchase contracts	6,667	15,556
Trade creditors	76,479	102,680
Taxation and social security	77,721	9,543
Other creditors	3,900	5,972
	<u>412,367</u>	<u>411,351</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.17	30.9.16
	£	£
Hire purchase contracts	<u>2,222</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.