

Unaudited Financial Statements for the Year Ended 30 September 2019

for

T.J. Elsdon Construction Limited

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for the Year Ended 30 September 2019**

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T.J. Elsdon Construction Limited
Company Information
for the Year Ended 30 September 2019

DIRECTORS:

T J Elsdon
R L Elsdon

SECRETARY:

Business Action Limited

REGISTERED OFFICE:

Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

REGISTERED NUMBER:

03105328 (England and Wales)

ACCOUNTANTS:

Hawson Jefferies
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

T.J. Elsdon Construction Limited (Registered number: 03105328)

**Balance Sheet
30 September 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		210,148		217,667
CURRENT ASSETS					
Stocks		50,000		200,000	
Debtors	5	652,440		414,372	
Cash at bank and in hand		<u>321,991</u>		<u>418,997</u>	
		1,024,431		1,033,369	
CREDITORS					
Amounts falling due within one year	6	<u>255,800</u>		<u>333,931</u>	
NET CURRENT ASSETS			<u>768,631</u>		<u>699,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			978,779		917,105
PROVISIONS FOR LIABILITIES			<u>8,501</u>		<u>6,207</u>
NET ASSETS			<u><u>970,278</u></u>		<u><u>910,898</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>970,178</u>		<u>910,798</u>
SHAREHOLDERS' FUNDS			<u><u>970,278</u></u>		<u><u>910,898</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2020 and were signed on its behalf by:

T J Elsdon - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

T.J. Elsdon Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost and not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2018	185,000	22,678	3,355
Additions	-	407	3,535
Disposals	-	-	-
At 30 September 2019	<u>185,000</u>	<u>23,085</u>	<u>6,890</u>
DEPRECIATION			
At 1 October 2018	-	13,159	3,248
Charge for year	<u>18,500</u>	<u>1,489</u>	<u>710</u>
At 30 September 2019	<u>18,500</u>	<u>14,648</u>	<u>3,958</u>
NET BOOK VALUE			
At 30 September 2019	<u>166,500</u>	<u>8,437</u>	<u>2,932</u>
At 30 September 2018	<u>185,000</u>	<u>9,519</u>	<u>107</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2018	122,095	8,710	341,838
Additions	35,545	1,726	41,213
Disposals	(17,050)	-	(17,050)
At 30 September 2019	<u>140,590</u>	<u>10,436</u>	<u>366,001</u>
DEPRECIATION			
At 1 October 2018	99,422	8,342	124,171
Charge for year	<u>10,292</u>	<u>691</u>	<u>31,682</u>
At 30 September 2019	<u>109,714</u>	<u>9,033</u>	<u>155,853</u>
NET BOOK VALUE			
At 30 September 2019	<u>30,876</u>	<u>1,403</u>	<u>210,148</u>
At 30 September 2018	<u>22,673</u>	<u>368</u>	<u>217,667</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Trade debtors	410,301	383,805
Other debtors	50,000	10,490
Staff Loans	3,095	3,095
Loan Account - TRJ Properties Limited	168,924	-
Directors' current accounts	-	1,812
VAT	16,310	12,470
Prepayments	3,810	2,700
	<u>652,440</u>	<u>414,372</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Hire purchase contracts	-	2,222
Trade creditors	75,921	145,839
Taxation and social security	36,241	42,118
Other creditors	143,638	143,752
	<u>255,800</u>	<u>333,931</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.