

Registered Number 03105328

T.J. ELSDON CONSTRUCTION LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	206,216	199,574
		<u>206,216</u>	<u>199,574</u>
Current assets			
Stocks		549,742	698,273
Debtors		97,773	36,348
Cash at bank and in hand		28,937	3,983
		<u>676,452</u>	<u>738,604</u>
Creditors: amounts falling due within one year		<u>(316,703)</u>	<u>(371,239)</u>
Net current assets (liabilities)		<u>359,749</u>	<u>367,365</u>
Total assets less current liabilities		<u>565,965</u>	<u>566,939</u>
Total net assets (liabilities)		<u>565,965</u>	<u>566,939</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		565,865	566,839
Shareholders' funds		<u>565,965</u>	<u>566,939</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 June 2016

And signed on their behalf by:

T J Elsdon, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on reducing balance

Other accounting policies

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	300,884
Additions	12,161
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>313,045</u>
Depreciation	
At 1 October 2014	101,310
Charge for the year	5,519
On disposals	-
At 30 September 2015	<u>106,829</u>
Net book values	

At 30 September 2015	<u>206,216</u>
At 30 September 2014	<u>199,574</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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