

Knowledgeview Limited
Abbreviated Accounts
for the year ended 31 August 1999



Knowledgeview Limited

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**Auditors' Report to Knowledgeview Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Knowledgeview Limited for the year ended 31 August 1999, prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

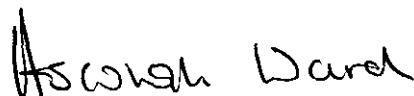
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 August 1999, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the director is required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Ascough Ward
Chartered Accountants and
Registered Auditor

9 November 1999

32, Mayfield Gardens
Walton on Thames
Surrey
KT12 5PP

Knowledgeview Limited


Abbreviated Balance Sheet as at 31 August 1999

		1999		1998
	Notes	£	£	£
Fixed Assets				
Tangible assets	2		12,388	9,365
Current Assets				
Debtors		326,916		97,335
Cash at bank and in hand		(9,801)		3,410
		<u>317,115</u>		<u>100,745</u>
Creditors: amounts falling due within one year		<u>(223,466)</u>		<u>(98,963)</u>
Net Current Assets			<u>93,649</u>	<u>1,782</u>
Total Assets Less Current Liabilities			<u>106,037</u>	<u>11,147</u>
Capital and Reserves				
Called up share capital	3		896	800
Share premium account			180,336	71,180
Profit and loss account			(75,195)	(60,833)
Shareholders' Funds			<u>106,037</u>	<u>11,147</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 9 November 1999 and signed on its behalf by

Ali Shakir Al-Assam
Director

A. S. H. Al-Assam


The notes on pages 3 to 4 form an integral part of these financial statements.

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 1999**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
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1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Knowledgeview Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 1999**

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2. Fixed assets		Tangible fixed assets £
Cost		
At 1 September 1998		24,394
Additions		7,152
At 31 August 1999		<u>31,546</u>
Depreciation		
At 1 September 1998		15,029
Charge for year		4,129
At 31 August 1999		<u>19,158</u>
Net book values		
At 31 August 1999		<u>12,388</u>
At 31 August 1998		<u>9,365</u>
3. Share capital	1999	1998
	£	£
Authorised		
10,000 Ordinary "A" shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
896 Ordinary "A" shares of £1 each	<u>896</u>	<u>800</u>

During the year under review the company issued a further 96 shares for a total premium in the sum of £109,156.

4. Transactions with directors

During the year under review the company acquired professional services in the sum of £33,133 from Ali Assam Consultants, the proprietor of which is a director of the company.