

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



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16/01/2020

#61

COMPANIES HOUSE

### 1 Company details

Company number 0 3 1 0 4 9 3 3

Company name in full Knowledgeview Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen

Surname Katz

### 3 Liquidator's address

Building name/number

Street 26 - 28 Bedford Row

Post town London

County/Region

Postcode WC 1 R 4 H E

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

## LIQ03

## Notice of progress report in voluntary winding up

**6** Period of progress report

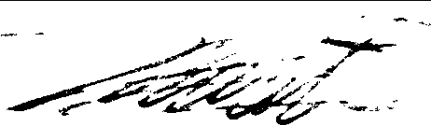
From date	<sup>d</sup> 1	<sup>d</sup> 7	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
To date	<sup>d</sup> 1	<sup>d</sup> 6	<sup>m</sup> 1	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9

**7** Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **James Allen**Company name **David Rubin & Partners**

Address

**26 - 28 Bedford Row**Post town **London**

County/Region

Postcode

**W****C****1****R****4****H****E**

Country

DX

**London/Chancery Lane**

Telephone

**020 7400 7900****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**IN THE MATTER OF**  
**KNOWLEDGEVIEW LIMITED - IN LIQUIDATION**

**AND**  
**THE INSOLVENCY ACT 1986**

**THE LIQUIDATOR'S SECOND ANNUAL PROGRESS REPORT  
PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT 1986  
AND  
PART 18 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016  
FOR THE YEAR ENDED 16 NOVEMBER 2019**

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- A. Cumulative Receipts and payments account from 17 November 2017 to 16 November 2019
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- B. Cumulative Time Analysis from 17 November 2017 to 16 November 2019

**KNOWLEDGEVIEW LIMITED - IN LIQUIDATION**  
**Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986**

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**(a) Introduction**

The Company was placed into liquidation by a Special Resolution of the members on 17 November 2017. This report provides an update on the progress in the liquidation pursuant to Section 104A of the Insolvency Act 1986 for the year ended 16 November 2019.

**Rule 18.3: Progress Report**

**(b) Statutory information**

Company name: Knowledgeview Limited  
Registered office: 1st Floor, 26 - 28 Bedford Row, London, WC1R 4HE  
Company number: 03104933  
Trading address: 11 Oakhill Grove, Surbiton, Greater London, KT6 6DS

**(c) Liquidator's name and address:**

Stephen Katz, Office Holder Number: 8681, of David Rubin & Partners, and he may be contacted in writing at 26 - 28 Bedford Row, London, WC1R 4HE.

**(d) Any changes in the Office Holder**

I was appointed Liquidator of the Company on 17 November 2017. There has not been a change in the Office Holder since the original appointment date.

**(e) Details of progress during the period and summary account of Receipts and Payments under review and cumulatively:**

A Receipts and Payments Account is attached at Appendix A, which is further explained below. Also, attached at Appendix A is a cumulative Receipts and Payments Account for the period from 17 November 2017 to 16 November 2019.

**1. Receipts**

**1.1 Bank Interest Gross**

The funds in hand are held in an interest bearing account with a High Street bank in the Office Holder's name as Liquidator of the Company.

Interest earned on the funds in hand amounts to £341.59 of which £152.52 was received during the year under review.

**2. Payments**

**2.1 Office Holder's Fees**

Remuneration drawn during the year amounted to £9,100 plus VAT.

## **2.2 Bank Charges**

Bank Charges of £60.00 were incurred in making CHAPS payments to the creditors when making the distributions.

### **(f) Liquidator's Remuneration and Expenses**

#### **1. Basis of remuneration**

At the first meeting of creditors a resolution was passed approving that the basis of my remuneration as Liquidator be fixed by reference to the time properly spent by my staff and myself in attending to matters arising in the winding-up.

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), a schedule of my firm's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. There has not been any material increase in the rates during the period since the last report. Our current hourly chargeout rates exclusive of VAT, which are charged in units of 6 minutes, are as follows:-

	£
Senior / Managing Partners	550
Partners/Office holders	495
Managers / Senior Managers	350 - 395
Senior Administrators	220 - 295
Administrators	160 – 200
Cashiers and Assistants	150 - 295
Supports	120 - 150

Chargeout rates are normally reviewed annually in November and are adjusted to reflect such matters as inflation, increases in direct wage costs, and changes to indirect costs such as Professional Indemnity Insurance.

Creditors will recall that I initially provided creditors with a fee estimate of £29,851.25, and it was agreed that our time costs be initially capped at £20,000 plus VAT.

With my last report, I sought approval to increase the amount of my remuneration, and provided a further estimate of £15,713.75, and proposed that the total additional remuneration to be drawn by the Liquidator was to be capped at £10,000 plus VAT, making my total approved remuneration £30,000 plus VAT.

The additional fee increase was approved through a Creditors' Decision Process by Correspondence on 10 December 2018. Accordingly, we have drawn £30,000 plus in respect of Liquidator's remuneration, in accordance with the above.

I do not intend to request any further fee increases.

**2. Staff allocation and the use of subcontractors**

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case. The constitution of the case team will usually consist of a Partner, Manager, Senior Administrator and two Administrators. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and additional staff may be allocated to meet the demands of the case.

We have not utilised the services of any subcontractors in this case.

**3. Liquidator's remuneration**

My time costs for the year under review are £18,709. This represents 64.9 hours at an average rate of £288.27 per hour.

I have also reviewed my cumulative time costs for the period from 17 November 2017 to 16 November 2019 and would report that my total time costs are £47,725 for 171.8 hours, which equates to an average cost of £277.79 per hour. A breakdown of my time charges is also set out in Appendix B.

To view an explanatory note concerning Liquidators' remuneration issued by the Joint Insolvency Committee, please visit the Publications folder on our website at [www.drpartners.com/cases](http://www.drpartners.com/cases), using the following log-on details:

USERNAME: K856@drco.co.uk

PASSWORD: 658Kks\*!

Alternatively, please contact this office to arrange for a copy to be sent to you.

I attach as Appendix B a Time Analysis which provides details of the activity during the year, analysed by staff grade. Included in the work undertaken by me and my staff is the following:-

- i) Dealing with creditors' enquiries both by correspondence and by telephone and noting their claims;
- ii) Reviewing the preferential and unsecured dividends paid to Roberto Minio and Ali Al-Assam, calculating and paying catch up dividends in this regard;
- iii) Reviewing the preferential claims of the staff and corresponding with them in this regard; corresponding with family member of deceased creditor, analysing invoices and work done in order to agree the claim; seeking the relevant authority and making payment;
- iv) the claims of the unsecured creditors and paying a second and final unsecured dividend; monitoring whether the dividend cheques had been banked and chasing the creditors in this regard;
- v) Submission of Company VAT returns;
- vi) Preparation and circulation of my annual progress reports and Receipts and Payments Account to creditors pursuant to S104A of the Insolvency Act 1986 and submission of same to the Registrar of Companies;



**KNOWLEDGEVIEW LIMITED - IN LIQUIDATION**  
**Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986**

The following matters will continue to be dealt with prior to the case being moved to closure:

Statutory Matters

- Complying with the requirements of the Insolvency Act and Insolvency Rules.
- Preparation of information for annual progress reports to creditors including detailed costs and expenses review and analysis.
- Completion of case checklists.
- Final Progress Report to creditors.
- Final Corporation Tax computations and submissions.

Case review and diary management

- Preparation of internal case reviews and file notes.
- Review of the Liquidators bond.
- Maintenance of case on the Liquidator's computer systems.
- Administrative tasks.
- General filing.

Strategy

- Case management and planning.
- Internal case meetings.
- Costs and expenses management and review.

**4. Liquidator's expenses**

Expenses incurred in the liquidation are explained at (e) above in my comments on the Receipts and Payments Accounts

**5. Creditors' rights – Rule 18.9 and Rule 18.34**

- i) Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provides further information about his remuneration or expenses which have been itemised in this progress report.
- ii) Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive.

**(g) Creditors and Distributions**

**(i) (a) Secured creditors**

There are no secured creditors.

**(b) Prescribed Part**

Section 176A of the Insolvency Act 1986 provides for a prescribed part of the Company's net property to be retained from distribution to the floating charge holder, where the debenture was created on or after 15 September 2003 and made available for the satisfaction of unsecured debts.

As there are no secured creditors, the Prescribed Part does not apply.

**(ii) Preferential creditors**

As mentioned in the previous report, the Company had two employees at the date of Liquidation and those employees submitted claims to the Redundancy Payments Service ("RPS"). The RPS had submitted a preferential claim in the sum of £3,584.88.

In addition it was anticipated that the employees would have residual preferential claims in respect of holiday pay and unpaid pension contributions, which would rank as preferential for the four months prior to the Liquidation.

A first and final dividend of 100p in the £ was paid to the RPS and the two employees during the period, totalling £15,990.61. Of this amount, £1,328.49 of tax was deducted and paid to HMRC.

**(iii) Unsecured creditors**

In my last report I reported that a dividend to the unsecured creditors would be paid, and that I was undergoing the process of adjudicating claims.

The claims of 10 unsecured creditors totalling £1,381,057.42 were agreed. This is compared to 62 creditors totalling £2,036,769.61 as reported on the Statement of Affairs. The difference is due to the fact that many creditors did not submit claims.

A first interim dividend of 6.03p in the £ was paid to these creditors on 6 February 2019. A total of £80,000 was distributed. Catch up dividends of 6.03p in the £ were then paid to two additional creditors whose claims were received and agreed late, and to the two employees following a re-calculation of their residual unsecured claims. The total amount distributed in respect of the catch up dividend was £4,255.62, and this is shown in the Receipts and Payments Account at Appendix A.

A second and final dividend of 0.12p in the £ was paid on 21 August 2019, and a total of £1,633.98 was distributed.

**(h) Details of what remains to be done**

All assets have been realised, however some of the creditors have not presented their dividend cheques to their respective banks. Accordingly the case remains open whilst we wait for a period of 6 months to pass from the date of the second distribution, at which point we will be able to send the outstanding cheques amount to the Insolvency Services Account as unclaimed dividends, and close the case.

**KNOWLEDGEVIEW LIMITED - IN LIQUIDATION**  
**Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986**

Creditors will note that I am holding an amount of £706.13 in the liquidation account. I will utilise these funds to defray my expenses with regard to the storage of the Company books and records and my postage and stationery costs for the duration of the case.

**(i) Other information of relevance to creditors:**

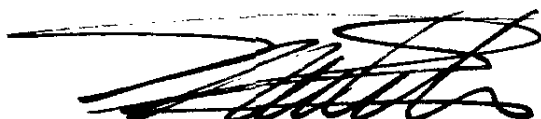
**Investigations**

1. In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy (**BEIS**). As this is a confidential report, I am not able to disclose the contents.
2. Shortly after my appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire. My examinations have not revealed any issues requiring further investigation.

**(j) Next report**

I am required to provide a further report on the progress of the liquidation within two months of the end of the next anniversary of the liquidation, unless I have concluded matters prior to that, in which case I will write to all creditors with my Final Account which will conclude my administration of the Liquidation.

I trust you will find this report adequate for your purposes but should you require any further information, please do not hesitate to contact in the first instance either my Senior Manager, James Allen, or his assistant, Dipesh Guring at this office.



**STEPHEN KATZ - LIQUIDATOR**

**DATE: 13 January 2020**

# APPENDIX A

## **KNOWLEDGEVIEW LIMITED - IN LIQUIDATION** **LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT** **FROM 17 NOVEMBER 2017 TO 16 NOVEMBER 2019**

	<b><u>Estimated</u></b> <b><u>to realise</u></b> <b>£</b>	<b><u>Realised</u></b> <b><u>to date</u></b> <b>£</b>	<b><u>17/11/18 to</u></b> <b><u>16/11/19</u></b> <b>£</b>
<b>Balance brought forward</b>			111,592.13
<b><u>Receipts</u></b>			
Tangible Assets	2,625.00	-	-
Book Debts (Uncertain)	10,000.00	-	-
Shares & Investments	-	-	-
Cash at Bank	152,113.00	134,393.27	-
Cash held on Appointment	4,200.00	4,200.00	-
Bank Interest Gross		341.59	152.52
	<u>168,938.00</u>	<u>138,934.86</u>	<u>111,744.65</u>
<b><u>Payments</u></b>			
Specific Bond		316.80	-
Preparation of S. of A.		5,500.00	-
Office Holder's Fees		30,000.00	9,100.00
Carriage & Archiving		212.50	-
Telephone Telex & Fax		7.11	-
Statutory Advertising		253.80	-
Bank charges		60.00	60.00
		<u>36,350.21</u>	<u>9,160.00</u>
<b><u>Receipts less Payments</u></b>		<u>102,584.65</u>	<u>102,584.65</u>
<b><u>Distributions</u></b>			
100p in the £ to preferential creditors	11.12.18	14,693.33	14,693.33
6.03p in the £ to unsecured creditors	06.02.19	80,000.00	80,000.00
6.03p in the £ catch up dividend to unsecured creditors	06.03.19	1,129.19	1,129.19
6.03p in the £ catch up dividend to unsecured creditors	11.06.19	989.08	989.08
100p in the £ catch up dividend to preferential creditors	03.09.19	1,297.28	1,297.28
6.03p in the £ catch up dividend to unsecured creditors	03.09.19	2,137.35	2,137.35
0.12p in the £ to unsecured creditors	03.09.19	1,632.29	1,632.29
		<u>101,878.52</u>	<u>101,878.52</u>
<b><u>Receipts less Payments Less Distributions</u></b>		<u>706.13</u>	<u>706.13</u>
<b><u>Represented by:-</u></b>			
Balance at bank		<u>706.13</u>	

<b>KNOWLEDGEVIEW LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION</b> <b>LIQUIDATOR'S TIME COSTS</b> <b>FOR THE PERIOD 17 NOVEMBER 2018 TO 16 NOVEMBER 2019</b> <b>SIP 9 TIME SUMMARY</b>							
Classification of work function	Hours					Total Cost £	Average hourly rate £
	Partners	Manager / Senior Manager	Admin / Senior Admin	Cashiers	Total hours		
Statutory compliance, admin and planning	00:30	05:12	13:12	08:30	27:24	5,848.00	213.43
Realisations of assets	00:00	00:42	00:06	00:00	00:48	291.50	364.38
Creditors	03:18	28:30	04:54	00:00	36:42	12,569.50	342.49
<b>Total hours and costs</b>	<b>03:48</b>	<b>34:24</b>	<b>18:12</b>	<b>08:30</b>	<b>64:54</b>	<b>18,709.00</b>	<b>288.27</b>

<b>LIQUIDATOR'S CUMULATIVE TIME COSTS</b> <b>FOR THE PERIOD 17 NOVEMBER 2017 TO 16 NOVEMBER 2019</b> <b>SIP 9 TIME SUMMARY</b>							
Classification of work function	Hours					Total Cost £	Average hourly rate £
	Partners	Manager / Senior Manager	Admin / Senior Admin	Cashiers	Total hours		
<b>Statutory compliance, admin and planning</b>							
IPS set up & maintenance	00:00	00:00	01:30	00:00	01:30	300.00	200.00
Statutory filings, circulars, notices, etc.	00:00	03:06	04:42	00:00	07:48	1,586.00	203.33
Case planning, strategy & control	02:06	07:54	00:00	00:00	10:00	3,083.00	308.30
Taxation: PAYE, C/Tax & VAT	00:30	02:12	03:06	00:00	05:48	1,299.50	224.05
Accounting & Cashiering	00:00	00:00	00:48	14:42	15:30	2,686.00	173.29
Case reviews & Diary maintenance	00:36	10:06	13:18	00:00	24:00	5,241.50	218.40
Statutory reporting and compliance	00:42	00:00	06:48	00:00	07:30	1,334.50	177.93
<b>Investigations</b>							
OR: CDDA matters & correspondence	00:42	01:30	00:42	00:00	02:54	742.50	256.03
SIP2 assessment and financial review	01:48	06:12	00:00	00:00	08:00	2,277.50	284.69
Investigating antecedant transactions	00:12	03:36	00:00	00:00	03:48	979.00	257.63
<b>Realisation of assets</b>							
Book debts collection	00:36	07:18	00:00	00:00	07:54	2,062.00	261.01
Tangible assets	03:18	03:36	01:12	00:00	08:06	2,518.00	310.86
<b>Creditors</b>							
Secured creditors	00:18	00:00	00:00	00:00	00:18	195.00	650.00
Unsec'd Creditors: correspondence & claims	06:36	32:12	06:36	00:00	45:24	14,430.00	317.84
Preferential creditors & employees	00:48	17:18	05:12	00:00	23:18	6,304.50	270.58
<b>Total hours and costs</b>	<b>18:12</b>	<b>95:00</b>	<b>43:54</b>	<b>14:42</b>	<b>171:48</b>	<b>47,725.00</b>	<b>277.79</b>