

Knowledgeview Limited
Abbreviated Accounts
for the year ended 31 August 1997



Knowledgeview Limited

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Auditors' Report to Knowledgeview Limited

under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Knowledgeview Limited for the year ended 31 August 1997. prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

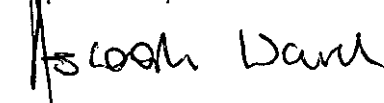
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 August 1997, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the director is required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Ascough Ward

Chartered Accountants and Registered Auditor

32, Mayfield Gardens

Walton on Thames

Surrey

KT12 5PP

18 March 1998

Knowledgeview Limited

Abbreviated Balance Sheet

as at 31 August 1997

	Notes	1997 £	1996 £
Fixed Assets			
Tangible assets	2	15,463	16,207
Current Assets			
Debtors		12,217	2,706
Cash at bank and in hand		21,807	16,097
		<u>34,024</u>	<u>18,803</u>
Creditors: amounts falling due within one year		<u>(65,558)</u>	<u>(38,694)</u>
Net Current Liabilities		<u>(31,534)</u>	<u>(19,891)</u>
Total Assets Less Current Liabilities		<u>(16,071)</u>	<u>(3,684)</u>
Capital and Reserves			
Called up share capital	3	200	100
Share premium account		39,970	-
Profit and loss account		(56,241)	(3,784)
Shareholders' Funds		<u>(16,071)</u>	<u>(3,684)</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 18 March 1998 and signed on its behalf by

Ali Shakir Al-Assam
Director

A.S.H. Al-Assam

The notes on pages 3 to 4 form an integral part of these financial statements.

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 1997**

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Straight Line
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1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Notes to the Abbreviated Financial Statements

for the year ended 31 August 1997

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2.	Fixed assets		Tangible fixed assets £
	Cost		
	At 1 September 1996		20,259
	Additions		4,135
	At 31 August 1997		24,394
	Depreciation		
	At 1 September 1996		4,052
	Charge for year		4,879
	At 31 August 1997		8,931
	Net book values		
	At 31 August 1997		15,463
	At 31 August 1996		16,207
3.	Share capital	1997 £	1996 £
	Authorised equity		
	10,000 Ordinary "A" shares of £1 each	10,000	10,000
	Allotted, called up and fully paid equity		
	200 Ordinary "A" shares of £1 each	200	100

4. Transactions with director

During the year under review the company acquired professional services in the sum of £19,287 from Ali Assam Consultants, the proprietor of which is a director of the company.