

*please sign Page 2.*

**SPEED 7003 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2000**



# **AUDITORS' REPORT TO SPEED 7003 LIMITED**

## **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 3 together with the accounts of Speed 7003 Limited for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

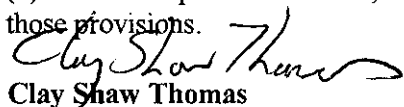
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



Clay Shaw Thomas

Chartered Accountants and Registered Auditors

46/48 Coity Road

Bridgend

Mid Glamorgan

CF31 1LR

Date: 31.01.01.

# **SPEED 7003 LIMITED**

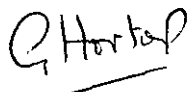
## **ABBREVIATED BALANCE SHEET**

**AS AT 31ST MARCH 2000**

	Notes	2000 £	1999 £
<b>Current assets</b>			
Debtors	14,170	3	
Cash at bank and in hand	<u>80,169</u>	<u>78,367</u>	
	94,339	78,370	
<b>Creditors: amounts falling due within one year</b>	<u>(16,227)</u>	<u>(2,187)</u>	
<b>Net current assets</b>		<u>78,112</u>	<u>76,182</u>
<b>Total assets less current liabilities</b>		<u>78,112</u>	<u>76,182</u>
<b>Capital and reserves</b>			
Share capital	2	60,000	60,000
Profit and loss account		<u>18,112</u>	<u>16,182</u>
<b>Shareholders' funds</b>		<u>78,112</u>	<u>76,182</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 30/1/01 and signed on its behalf.



**Mr G Hortop**  
**Director**

# **SPEED 7003 LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31ST MARCH 2000**

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#### **1 Accounting policies**

##### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

##### **Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### **2 Share capital**

##### **Authorised**

Authorised ordinary shares of £1 each

<b>2000</b>	<b>1999</b>
<b>£</b>	<b>£</b>

<b>100,000</b>	<b>100,000</b>
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<b>100,000</b>	<b>100,000</b>
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##### **Allotted**

Issued and fully paid ordinary shares of £1 each

<b>60,000</b>	<b>60,000</b>
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<b>60,000</b>	<b>60,000</b>
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