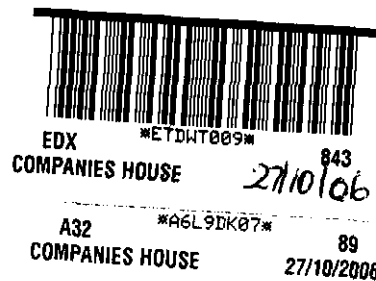


**INDEPENDENT LOCAL DIRECTORY LIMITED**

**AMENDED  
ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2004**



# INDEPENDENT LOCAL DIRECTORY LIMITED

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# INDEPENDENT LOCAL DIRECTORY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

		2004		2003 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		19,541		15,524
Investments	2		75,000		-
			<u>94,541</u>		<u>15,524</u>
<b>Current assets</b>					
Stocks		11,954		9,168	
Debtors		271,191		292,163	
		<u>283,145</u>		<u>301,331</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(277,279)</u>		<u>(253,180)</u>	
<b>Net current assets</b>			5,866		48,151
<b>Total assets less current liabilities</b>			<u>100,407</u>		<u>63,675</u>
<b>Creditors: amounts falling due after more than one year</b>	3		(57,251)		(16,000)
<b>Provisions for liabilities and charges</b>			-		(870)
			<u>43,156</u>		<u>46,805</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			43,154		46,803
<b>Shareholders' funds</b>			<u>43,156</u>		<u>46,805</u>

# INDEPENDENT LOCAL DIRECTORY LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2004

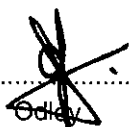
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In preparing these abbreviated accounts:


- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15/10/2006.

  
.....  
M. Odley

Director

  
.....  
D L Odley

Director

# INDEPENDENT LOCAL DIRECTORY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.4 Investments

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# INDEPENDENT LOCAL DIRECTORY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2003	50,902
Additions	26,532
Disposals	(16,000)
At 30 September 2004	<u>61,434</u>
<b>Depreciation</b>	
At 1 October 2003	35,378
On disposals	(4,000)
Charge for the year	10,515
At 30 September 2004	<u>41,893</u>
<b>Net book value</b>	
At 30 September 2004	<u>19,541</u>
At 30 September 2003	<u>15,524</u>

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £109,551 (2003 - £57,314).

4 Share capital	2004 £	2003 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

# INDEPENDENT LOCAL DIRECTORY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

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### 5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	2004	2003	
	£	£	£
M Odley	108,632	57,867	136,575

During the year M Odley loaned the company £76,501. Repayments totalling £127,267 were made and at the balance sheet date the company is owed £108,633 (2003: £57,867). No formal agreement was made in respect of the loan.