

Company Registration No. 03103528 (England and Wales)

**INDEPENDENT LOCAL DIRECTORY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2004**



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COMPANIES HOUSE

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27/01/2006

# INDEPENDENT LOCAL DIRECTORY LIMITED

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# INDEPENDENT LOCAL DIRECTORY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		74,541		70,524
Investments	2		75,000		-
			<u>149,541</u>		<u>70,524</u>
<b>Current assets</b>					
Stocks		11,954		9,168	
Debtors		235,549		241,521	
		<u>247,503</u>		<u>250,689</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(292,128)</u>		<u>(253,029)</u>	
<b>Net current liabilities</b>			<u>(44,625)</u>		<u>(2,340)</u>
<b>Total assets less current liabilities</b>			104,916		68,184
<b>Creditors: amounts falling due after more than one year</b>	3		(57,251)		(16,000)
<b>Provisions for liabilities and charges</b>			-		(870)
			<u>47,665</u>		<u>51,314</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			47,663		51,312
<b>Shareholders' funds</b>			<u>47,665</u>		<u>51,314</u>

# INDEPENDENT LOCAL DIRECTORY LIMITED

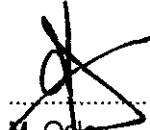
## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2004


In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25/1/2006

  
.....  
M. Odley  
Director

  
.....  
D L Odley  
Director

# INDEPENDENT LOCAL DIRECTORY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

#### 1.4 Investments

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# INDEPENDENT LOCAL DIRECTORY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2003	105,902
Additions	26,532
Disposals	(16,000)
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At 30 September 2004	116,434
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<b>Depreciation</b>	
At 1 October 2003	35,378
On disposals	(4,000)
Charge for the year	10,515
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At 30 September 2004	41,893
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<b>Net book value</b>	
At 30 September 2004	74,541
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At 30 September 2003	70,524
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### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £109,551 (2003 - £57,314).

### 4 Share capital

	2004 £	2003 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
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# INDEPENDENT LOCAL DIRECTORY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

### 5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in year
	2004	2003	
	£	£	£
M Odley	72,990	22,225	106,624

M Odley introduced capital of £39,584 and made net withdrawals against this during the year totalling £90,350. At the year end the company is due £72,991 (2003: £22,225). No formal agreements were made in respect of these loans.

As at 30 June 2005 this balance had been reduced to £30,482.