

# Adagio Enterprises Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014

Ludlow Painter Limited  
Accountants  
Produce House  
1a Wickham Court Road  
West Wickham  
Kent  
BR4 9LN

# Adagio Enterprises Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Adagio Enterprises Limited  
for the Year Ended 31 August 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Adagio Enterprises Limited for the year ended 31 August 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Adagio Enterprises Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Adagio Enterprises Limited and state those matters that we have agreed to state to them, as a body, in this report. . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adagio Enterprises Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Adagio Enterprises Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Adagio Enterprises Limited. You consider that Adagio Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Adagio Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Ludlow Painter Limited  
Accountants  
Produce House  
1a Wickham Court Road  
West Wickham  
Kent  
BR4 9LN  
7 May 2015

**Adagio Enterprises Limited**  
**(Registration number: 3103375)**  
**Abbreviated Balance Sheet at 31 August 2014**

	Note	2014 £	2013 £
<b>Current assets</b>			
Stocks		225,000	225,000
Debtors		4,700	2,500
Cash at bank and in hand		392,552	355,391
		622,252	582,891
Creditors: Amounts falling due within one year		(276,749)	(280,536)
Net assets		345,503	302,355
<b>Capital and reserves</b>			
Called up share capital	<u>2</u>	2	2
Profit and loss account		345,501	302,353
Shareholders' funds		345,503	302,355

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 May 2015

.....  
Miss Christine Margaret Richards  
Director

The notes on page 3 form an integral part of these financial statements.

**Adagio Enterprises Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2014**  
*..... continued*

**1            Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2            Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2	2	2	2
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