

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013
FOR
PROPERTY LAND LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

PROPERTY LAND LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

DIRECTORS:

T J Buttolph
J.P.C. Birley
Ms J.F. Wilson

SECRETARY:

Ms J.F. Wilson

REGISTERED OFFICE:

Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

REGISTERED NUMBER:

03102994

ACCOUNTANTS:

Myrus Smith
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	150	330
Investment property	3	<u>2,000,000</u>	<u>1,900,000</u>
		2,000,150	1,900,330
CURRENT ASSETS			
Debtors		2,363	592
Cash at bank		<u>51,141</u>	<u>66,228</u>
		53,504	66,820
CREDITORS			
Amounts falling due within one year		<u>26,095</u>	<u>34,878</u>
NET CURRENT ASSETS		<u>27,409</u>	<u>31,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,027,559</u>	<u>1,932,272</u>
CAPITAL AND RESERVES			
Called up share capital	4	10	10
Revaluation reserve		1,446,477	1,346,477
Profit and loss account		<u>581,072</u>	<u>585,785</u>
SHAREHOLDERS' FUNDS		<u>2,027,559</u>	<u>1,932,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 June 2014 and were signed on its behalf by:

T J Buttolph - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

the financial statements have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents invoiced rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties

In accordance with Statement of Standard Accounting Practice No. 19, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surpluses or deficits on annual revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

The policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2012	
and 30 September 2013	541
DEPRECIATION	
At 1 October 2012	211
Charge for year	180
At 30 September 2013	391
NET BOOK VALUE	
At 30 September 2013	150
At 30 September 2012	330

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2012	1,900,000
Revaluations	100,000
At 30 September 2013	<u>2,000,000</u>
NET BOOK VALUE	
At 30 September 2013	<u>2,000,000</u>
At 30 September 2012	<u>1,900,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

5. CONTROLLING PARTY

The company is controlled by its three directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.