REGISTERED NUMBER: 03102506 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

PENSVALE (NORTH) LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

PENSVALE (NORTH) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTOR:	S J Penrose
SECRETARY:	S J Penrose
REGISTERED OFFICE:	71 Liverpool Old Road Walmer Bridge Preston Lancashire PR4 5QE
REGISTERED NUMBER:	03102506 (England and Wales)
ACCOUNTANTS:	Wallwork Nelson & Johnson Chandler House 7 Ferry Road Office Park Riversway Preston Lancashire PR2 2YH

BALANCE SHEET
30 SEPTEMBER 2021

		30/9/21		30/9/20	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		120,000		120,000
Investment property	5		389,956		173,792
			509,956		293,792
CURRENT ASSETS					
Debtors	6	480		-	
Cash at bank and in hand		692		4	
		1,172		4	
CREDITORS					
Amounts falling due within one year	7	504,677		287,457	
NET CURRENT LIABILITIES			(503,505)		(287,453)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,451		6,339
CAPITAL AND RESERVES					
Called up share capital	8		102		102
Capital redemption reserve			102		102
Retained earnings			6,247		6,135
SHAREHOLDERS' FUNDS			6,451		6,339

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 November 2021 and were signed by:

S J Penrose - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. STATUTORY INFORMATION

Pensvale (North) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been adopted.

Fixed asset investments
Fixed asset investments are shown at cost less provision for impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

continued...

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 October 2020	
and 30 September 2021	120,000
NET BOOK VALUE	
At 30 September 2021	120,000
At 30 September 2020	120,000

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 October 2020	173,792
Additions	216,164
At 30 September 2021	389,956
NET BOOK VALUE	
At 30 September 2021	389,956
At 30 September 2020	173,792

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/21 £	30/9/20 £
Prepayments and accrued income	480	-

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/21 £	30/9/20 £
Amounts owed to group undertakings	504,575	287,355
Other creditors	102	102
	504,677	287,457

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/21 £	30/9/20 £
100	Ordinary	£1	100	100
2	B Ordinary	£1	2	2
			102	102

continued...

9. RELATED PARTY DISCLOSURES

Arena Investment Management Limited is an 100% owned subsidiary company of Pensvale (North) Limited. The balance owing to Arena Investment Management Limited at the year ended 30 September 2021 was £504,575 (2020: £287,355).