

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

PENSVALE (NORTH) LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

PENSVALE (NORTH) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTOR: S J Penrose

SECRETARY: S J Penrose

REGISTERED OFFICE: 71 Liverpool Old Road
Walmer Bridge
Preston
Lancashire
PR4 5QE

REGISTERED NUMBER: 03102506 (England and Wales)

ACCOUNTANTS: Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

PENSVALE (NORTH) LIMITED (REGISTERED NUMBER: 03102506)

**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	30/9/19 £	£	30/9/18 £	£
FIXED ASSETS					
Investments	4		120,000		120,000
CURRENT ASSETS					
Cash in hand		4		4	
CREDITORS					
Amounts falling due within one year	5	<u>113,723</u>		<u>113,123</u>	
NET CURRENT LIABILITIES			<u>(113,719)</u>		<u>(113,119)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,281</u>		<u>6,881</u>
CAPITAL AND RESERVES					
Called up share capital			204		204
Retained earnings			<u>6,077</u>		<u>6,677</u>
SHAREHOLDERS' FUNDS			<u>6,281</u>		<u>6,881</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2020 and were signed by:

S J Penrose - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Pensvale (North) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been adopted.

Fixed asset investments

Fixed asset investments are shown at cost less provision for impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2018 and 30 September 2019	<u>120,000</u>
NET BOOK VALUE	
At 30 September 2019	<u>120,000</u>
At 30 September 2018	<u>120,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/19 £	30/9/18 £
Amounts owed to group undertakings	<u>113,723</u>	<u>113,123</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £95,500 were paid to the director .

Arena Investment Management Limited is an 100% owned subsidiary company of Pensvale (North) Limited.
The balance owing to Arena Investment Management Limited at the year ended 30 September 2019 was
£113,723 (2018: £113,123).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.