

**Registered Number 03102506**

**Pensvale (North) Limited**

**Abbreviated Accounts**

**30 September 2010**

**Pensvale (North) Limited**

**Registered Number 03102506**

**Company Information**

**Registered Office:**

71 Liverpool Old Road  
Walmer Bridge  
Preston  
Lancashire  
PR4 5QE

**Reporting Accountants:**

Gleeson Bessent  
(Accountants & Business Advisors) Limited  
1 Navigation Bus Village  
Navigation Way  
Ashton-on-Ribble  
Preston  
Lancashire  
PR2 2YP

**Bankers:**

HSBC Bank plc  
40 Fishergate  
Preston  
Lancashire  
PR1 2AD

Pensvale (North) Limited

Registered Number 03102506

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Investments	2	120,000	120,000
		<u>120,000</u>	<u>120,000</u>
<b>Current assets</b>			
Investments		4,433	6,292
Cash at bank and in hand		104	36
Total current assets		<u>4,537</u>	<u>6,328</u>
<b>Creditors: amounts falling due within one year</b>		(117,012)	(116,155)
<b>Net current assets (liabilities)</b>		(112,475)	(109,827)
<b>Total assets less current liabilities</b>		<u>7,525</u>	<u>10,173</u>
<b>Total net assets (liabilities)</b>		<u>7,525</u>	<u>10,173</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		7,325	9,973
<b>Shareholders funds</b>		<u>7,525</u>	<u>10,173</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 June 2011

And signed on their behalf by:

**Mr Stephen James Penrose, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Investments (Fixed Assets)**

<b>Cost Or Valuation</b>	<b>£</b>
At 01 October 2009	<u>120,000</u>
At 30 September 2010	<u>120,000</u>
<b>Net Book Value</b>	
At 30 September 2010	120,000
At 30 September 2009	<u>120,000</u>

3 **Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100
100 A ordinary shares of £1 each	100	100

A Ordinary shares have no voting rights at general meetings. In the event of the Company being wound up, holders of A Ordinary shares are entitled to the return of the capital paid up on those shares but have no entitlement to any assets remaining after the payment of all liabilities.

4 **Ultimate controlling party**

The company is under the control of Mr Stephen James Penrose who owns 100% of the company's ordinary share capital.