

REGISTERED NUMBER 03102506 (England and Wales)

Abbreviated Accounts for the Year Ended 30th September 2006

for

Pensvale (North) Limited

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Pensvale (North) Limited

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for the Year Ended 30th September 2006**

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Pensvale (North) Limited
Company Information
for the Year Ended 30th September 2006

DIRECTORS: S J Penrose
A J Penrose FCA

SECRETARY: S J Penrose

REGISTERED OFFICE: 4b The Mansions
Longton
Preston
Lancashire
PR4 5EB

REGISTERED NUMBER 03102506 (England and Wales)

AUDITORS: Gleeson Bessent Limited
1 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
Lancashire
PR2 2YP

Report of the Independent Auditors to
Pensvale (North) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Pensvale (North) Limited for the year ended 30th September 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

A large, stylized handwritten signature in black ink, appearing to read 'Gleeson Bessent', is written over the company name and address.

Gleeson Bessent Limited
1 Navigation Business Village
Navigation Way
Ashton-on-Ribble
Preston
Lancashire
PR2 2YP

13th July 2007

Pensvale (North) Limited

Abbreviated Balance Sheet
30th September 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Investments	2	120,000	120,000
CURRENT ASSETS			
Debtors		100	100
Investments		5,165	-
Cash at bank		105	75
		<u>5,370</u>	<u>175</u>
CREDITORS			
Amounts falling due within one year		<u>987</u>	<u>576</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,383</u>	<u>(401)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>124,383</u>	<u>119,599</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>112,521</u>	<u>107,306</u>
NET ASSETS		<u><u>11,862</u></u>	<u><u>12,293</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		<u>11,662</u>	<u>12,093</u>
SHAREHOLDERS' FUNDS		<u><u>11,862</u></u>	<u><u>12,293</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12th July 2007 and were signed on its behalf by



S J Penrose - Director

The notes form part of these abbreviated accounts

Pensvale (North) Limited

Notes to the Abbreviated Accounts
for the Year Ended 30th September 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1st October 2005 and 30th September 2006	<u>120,000</u>
NET BOOK VALUE	
At 30th September 2006	<u>120,000</u>
At 30th September 2005	<u>120,000</u>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2006 £	2005 £
Repayable otherwise than by instalments		
Loan to subsidiary	<u>112,521</u>	<u>107,306</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
50,000	Ordinary	1	50,000	50,000
100	A ordinary	£1	100	100
			<u>50,100</u>	<u>50,100</u>
Allotted, issued and fully paid				
Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	1	100	100
100	A ordinary	£1	100	100
			<u>200</u>	<u>200</u>

A Ordinary shares have no voting rights at general meetings. In the event of the Company being wound up, holders of A Ordinary shares are entitled to the return of the capital paid up on those shares but have no entitlement to any assets remaining after the payment of all liabilities.

Pensvale (North) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2006

5 ULTIMATE CONTROLLING PARTY

The company is under the control of S J Penrose