

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
30th SEPTEMBER 2009

BURTON SWEET
Chartered Accountants
Cornerstone House
Midland Way
Thornbury
Bristol BS35 2BS



CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2009

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CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

YEAR ENDED 30th SEPTEMBER 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Cornerstone House
Midland Way
Thornbury
Bristol BS35 2BS

BURTON SWEET
Chartered Accountants

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th SEPTEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Investments	2	60	60
CURRENT ASSETS			
Stocks	363,000	362,496	
Debtors	277,782	360,717	
Cash at bank and in hand	171,416	21,992	
	812,198	745,205	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2,451	4,138	
NET CURRENT ASSETS		809,747	741,067
TOTAL ASSETS LESS CURRENT LIABILITIES		809,807	741,127
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		36,417	-
		773,390	741,127
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		773,290	741,027
SHAREHOLDERS' FUNDS		773,390	741,127

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on



G Allen
Director

, and are signed on their behalf by



Company Registration Number 3102334

The notes on pages 3 to 4 form part of these abbreviated accounts

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2009

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

CHANGES IN ACCOUNTING POLICIES

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

WORK IN PROGRESS

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments
	£
COST	
At 1st October 2008 and 30th September 2009	60
	<hr/>
NET BOOK VALUE	
At 30th September 2009	60
	<hr/>
At 30th September 2008	60
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CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2009

3. RELATED PARTY TRANSACTIONS

The company was under the control of the director, Mr Allen, throughout the current and previous year. Mr Allen is personally interested in 85% of the company's issued share capital.

Debtors include amounts due from the directors as follows -

	2009 £
Mr G E Allen	85
Mr D Langley	15

These loans are interest free and represent the maximum outstanding during the year.

Whistler Properties Limited

Debtors at the year end include a loan of £276,600 to the above company of which Mr G Allen is also a director and 100% shareholder. Interest in respect of this loan charged in the Profit and Loss Account totalled £3,787.

Oatsland Developments Limited

Creditors at the year end include an intercompany loan of £60 to the above company of which Causeway Developments (Hereford) Limited is a 50% shareholder. There is no interest in respect of this loan.

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>