

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
30th SEPTEMBER 2012

TUESDAY



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11/06/2013

#36

COMPANIES HOUSE

BURTON SWEET

Chartered Accountants
Cornerstone House
Midland Way
Thornbury
Bristol BS35 2BS

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2012

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CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

ABBREVIATED BALANCE SHEET

30th SEPTEMBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		352,997	-
CURRENT ASSETS			
Stocks		-	318,772
Debtors		280,663	281,677
Cash at bank and in hand		141,436	183,541
		422,099	783,990
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		13,608	10,334
NET CURRENT ASSETS		408,491	773,656
TOTAL ASSETS LESS CURRENT LIABILITIES		761,488	773,656
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		761,388	773,556
SHAREHOLDERS' FUNDS		761,488	773,656

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30th SEPTEMBER 2012

These abbreviated accounts were approved by the directors and authorised for issue on 5 June 2013, and are signed on their behalf by

G Allen
Director



Company Registration Number 3102334

The notes on pages 3 to 5 form part of these abbreviated accounts

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2012

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

CHANGES IN ACCOUNTING POLICIES

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

FIXED ASSETS

All fixed assets are initially recorded at cost

WORK IN PROGRESS

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	352,997
At 30th September 2012	<u>352,997</u>
DEPRECIATION	-
NET BOOK VALUE	
At 30th September 2012	<u>352,997</u>
At 30th September 2011	<u>-</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of the director, Mr Allen, throughout the current and previous year. Mr Allen is personally interested in 85% of the company's issued share capital.

Creditors include an amount due to Mr D Langley of £14 (2011 - £451)

Creditors include an amount due to Mr G Allen of £2,095 (2011 - £2,702)

These loans are interest free and have no fixed date of repayment.

Whistler Properties Limited

Debtors at the year end include a loan of £280,650 (2011 - £279,300) to the above company of which Mr G Allen is also a director and 50% shareholder. Interest in respect of this loan charged in the Profit and Loss Account totalled £1,350 (2011 - £1,350)

CAUSEWAY DEVELOPMENTS (HEREFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th SEPTEMBER 2012

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>