

LISTING OF DOCUMENTS

SOLBY (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2000

A36
COMPANIES HOUSE

0252
08/09/01

SOLBY (UK) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

SOLBY (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2000


	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		29,937		7,176
Current assets					
Debtors		30,984		17,016	
Cash at bank and in hand		10,982		11,379	
		<u>41,966</u>		<u>28,395</u>	
Creditors: amounts falling due within one year		<u>(39,701)</u>		<u>(7,213)</u>	
Net current assets			2,265		21,182
Total assets less current liabilities			<u>32,202</u>		<u>28,358</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			31,202		27,358
Shareholders' funds			<u>32,202</u>		<u>28,358</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 3/9/01


J. Lobo
Director

SOLBY (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for services rendered net of VAT .

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight Line over the life of the lease
Fixtures, fittings & equipment	25% Straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 1999	24,396
Additions	30,674
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At 30 September 2000	55,070
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Depreciation	
At 1 October 1999	17,220
Charge for the year	7,913
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At 30 September 2000	25,133
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Net book value	
At 30 September 2000	29,937
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At 30 September 1999	7,176
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SOLBY (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2000

3	Share capital	2000 £	1999 £
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
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