

Company Registration No. 03102274 (England and Wales)

IMS SOLBY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016



IMS SOLBY LIMITED

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IMS SOLBY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|-------|------------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | - | 22,854 | | 9,055 |
| Current assets | | | | | |
| Debtors | | 135,172 | | 113,309 | |
| Cash at bank and in hand | | 151,166 | | 197,185 | |
| | | <u>286,338</u> | | <u>310,494</u> | |
| Creditors: amounts falling due within one year | | <u>(107,809)</u> | | <u>(136,683)</u> | |
| Net current assets | | | 178,529 | | 173,811 |
| Total assets less current liabilities | | | <u>201,383</u> | | <u>182,866</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1,000 | | 1,000 |
| Profit and loss account | | | 200,383 | | 181,866 |
| Shareholders' funds | | | <u>201,383</u> | | <u>182,866</u> |

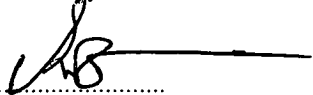
For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 05/06/17


J.D. Lobo
Director

Company Registration No. 03102274

IMS SOLBY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for services rendered net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|--|
| Land and buildings Leasehold | Straight Line over the life of the lease |
| Computer equipment | 25% reducing balance |
| Fixtures, fittings & equipment | 25% reducing balance |

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------|
| Cost | |
| At 1 October 2015 | 135,898 |
| Additions | 21,417 |
| | <hr/> |
| At 30 September 2016 | 157,315 |
| | <hr/> |
| Depreciation | |
| At 1 October 2015 | 126,843 |
| Charge for the year | 7,618 |
| | <hr/> |
| At 30 September 2016 | 134,461 |
| | <hr/> |
| Net book value | |
| At 30 September 2016 | 22,854 |
| | <hr/> |
| At 30 September 2015 | 9,055 |
| | <hr/> |

3 Share capital

| | 2016 £ | 2015 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | <hr/> | <hr/> |