

The Taunton Minehead

Rail Link Company Ltd.

Annual Report and Account's

For the Year ending 30/09/2010

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NOTICE OF MEETING

Notice is hereby given of the seventh Annual meeting of the company will be held in the registered office on the 15th. of January 2011 at 12.00 Hrs. for the following purposes

- 1 To consider the Company's financial statements and the Chairman's statement and the report of the directors for the year ending 30th of September 2010
2. To transact any other business which may be properly transacted at an Annual General meeting.

By order of the board

D Edwards (Secretary) 12/12/2010

Chairman's statement

As the previous year the company continue to wait on the West Somerset Railway and Railtrack to formulate their decisions on the rail link. Therefore no trading has taken place Pressure continues to be put on both companies in an attempt to make them take action.

J.A.Walker (Chairman) 10/12/2010

COMPANY DETAILS

Directors

J A Walker
W B Richards
M A Padget
D Edwards

Secretary

D.Edwards

Company No.

3101759

Registered Office

Channin & Thomas
8 The Parade
Minehead
TA24 5UF

Bankers

Barclays Bank Minehead

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ending 30th of September 2010

Statement of Directors responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the company and of the profit and loss of the company for that period. In preparing those financial statements the directors are required to,

Select suitable accounting policies and apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the on going basic unless it is inappropriate to presume the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities

Activity

Throughout the year the company has not traded.

Results and Dividends

The loss for the year amounted to fifteen pounds and is set out in the profit and loss account
The directors do not recommend the payment of a dividend

Review of the year

The review of the year is included in the Chairman's statements.

Shares issued

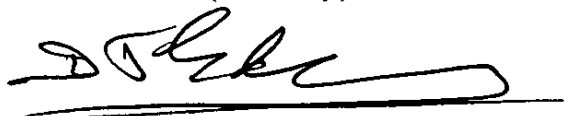
During the year no shares were issued.

Directors

The following were Directors of the company during the year and their interests in shares in the company are as follows.

	AS at 30/09/2009	As at 30/09/2010
D Edwards	Nil	Nil
M A.Padget	1	1
W B Richards	Nil	Nil
A J.Walker	1	1

D Edwards (Secretary) 10/12/2009



PROFIT AND LOSS ACCOUNT

	As at 30/09/2010	As at 30/09/2009
Income	nil	nil
Expenditure	15	15
Loss for the year	<u>15</u>	<u>15</u>
Retained losses B/Fwd	352	337
Retained losses C/Fwd.	367	352

BALANCE SHEET

	As at 30/09/2010	AS at 30/09/2009
INTANGIBLE ASSETS		
Formation expenses	246	246
LIABILITIES		
Directors loan accounts	611	596
NET ASSETS	(365)	(350)
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	(367)	(352)
	(365)	(350)

The Directors have

(a) Taken advantage of the companies Act 2006 in not having these accounts audited under Section 477

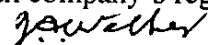
(b) Acknowledge their responsibilities for ensuring that the company keeps accounts records, which comply with the Companies Act.2006

(c) Acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss for the year then ended in accordance with the requirements of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this Company

(d) That members have not required the company to obtain an audit in accordance with section 476 of the company's act 2006

(e)The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

(f) These accounts have been prepared in accordance with provisions applicable to companies subject to small company's regime


A J Walker (Chairman) 10/12/2010