

REGISTERED NUMBER: 03101541 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2022

for

Shepherd Hydraulics & Pneumatics Limited

Shepherd Hydraulics & Pneumatics Limited (Registered number: 03101541)

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Shepherd Hydraulics & Pneumatics Limited

Company Information

for the year ended 30 September 2022

Directors:

Mr E C K Shepherd
Mr I W K Shepherd

Secretary:

Mr I C Shepherd

Registered office:

Unit E, Salcombe Court
Salcombe Road
Meadow Lane Industrial Estate
Alfreton
Derbyshire
DE55 7EG

Registered number:

03101541 (England and Wales)

Shepherd Hydraulics & Pneumatics Limited (Registered number: 03101541)

Abridged Balance Sheet

30 September 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|----------------|------------------|----------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 4 | | 448,031 | | 373,471 |
| Current assets | | | | | |
| Stocks | | 68,367 | | 40,767 | |
| Debtors | | 324,727 | | 349,555 | |
| Cash at bank and in hand | | 410 | | 20,232 | |
| | | <u>393,504</u> | | <u>410,554</u> | |
| Creditors | | | | | |
| Amounts falling due within one year | | 510,679 | | 397,011 | |
| Net current (liabilities)/assets | | | <u>(117,175)</u> | | <u>13,543</u> |
| Total assets less current liabilities | | | <u>330,856</u> | | <u>387,014</u> |
| Creditors | | | | | |
| Amounts falling due after more than one year | | | (320,466) | | (373,962) |
| Provisions for liabilities | | | <u>(9,085)</u> | | <u>(11,842)</u> |
| Net assets | | | <u>1,305</u> | | <u>1,210</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | 1,205 | | 1,110 |
| Shareholders' funds | | | <u>1,305</u> | | <u>1,210</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Shepherd Hydraulics & Pneumatics Limited (Registered number: 03101541)

Abridged Balance Sheet - continued

30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance sheet for the year ended 30 September 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2023 and were signed on its behalf by:

Mr E C K Shepherd - Director

Mr I W K Shepherd - Director

Shepherd Hydraulics & Pneumatics Limited (Registered number: 03101541)

Notes to the Financial Statements for the year ended 30 September 2022

1. STATUTORY INFORMATION

Shepherd Hydraulics & Pneumatics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 8).

Shepherd Hydraulics & Pneumatics Limited (Registered number: 03101541)

Notes to the Financial Statements - continued for the year ended 30 September 2022

4. TANGIBLE FIXED ASSETS

| | Totals £ |
|-----------------------|----------------|
| Cost | |
| At 1 October 2021 | 641,975 |
| Additions | 90,000 |
| At 30 September 2022 | <u>731,975</u> |
| Depreciation | |
| At 1 October 2021 | 268,504 |
| Charge for year | 15,440 |
| At 30 September 2022 | <u>283,944</u> |
| Net book value | |
| At 30 September 2022 | <u>448,031</u> |
| At 30 September 2021 | <u>373,471</u> |

The net book value of tangible fixed assets includes £ 5,062 (2021 - £ 20,848) in respect of assets held under hire purchase contracts.

5. RELATED PARTY DISCLOSURES

The company rented property from the Halfmoon Pension Scheme during the year, for which all of the directors are members and trustees of the scheme. The rental paid during the year amounted to £66,800 (2021: £35,767).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.