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Visa EU Limited

Company No. 3101352

30 September 2014

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COMPANIES HOUSE

Balance Sheet
As at 30 September 2014

	Note	2014	2013
		£	£
Current assets			
Debtors	4	1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	1	1
Shareholder funds		<u>1</u>	<u>1</u>

The notes on page 2 and 3 form part of these financial statements.

For the year ending 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

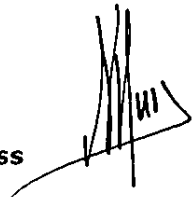
- i the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- ii the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and
- iii these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Change in Director

Peter Ayliffe resigned 30 September 2013
Nicolas Huss appointed 1 October 2013

These accounts were approved by the sole Director on 21st May 2015

Nicolas Huss
Director



Notes to the financial statements
For the year ended 30 September 2014

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Cash flow statement

Under Financial Reporting Standard 1 (revised 1996) the company is exempt from the requirement to prepare a cash flow statement as a subsidiary undertaking where 90 per cent or more of the voting rights are controlled within the group

2 Remuneration of Directors

None of the directors received any fees or emoluments in respect of duties as directors for this Company during the year (2013 £nil)

3 Staff numbers and costs

The company had no employees in the current or prior financial years

4 Debtors

	2014	2013
	£	£
Amounts due from group undertakings	<u>1</u>	<u>1</u>

5 Called up Share Capital

	2014	2013
	£	£
<i>Allotted, called up and fully paid</i> Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Notes to the financial statements (continued)
For the year ended 30 September 2014

6 Ultimate parent company

The company is a wholly owned subsidiary of Visa Europe Services Inc , a limited company incorporated in the United States of America

The largest and the smallest group in which the results of the company are consolidated is that headed by Visa Europe Limited, a member association incorporated in the United Kingdom. The consolidated accounts of the group for the period ending 30 September 2014 are available from Companies House

7 Related party transactions

As permitted by paragraph 3(c) of Financial Reporting Standards 8, no disclosure is made of transactions with members of the Visa Europe group