

Balance Sheet as at 30/09/97

Visa EU Limited

	Note	Current Year 1997
A. Called Up Share Capital Not Paid	1	0
B. Fixed Assets		
(i) Intangible Assets		0
(ii) Tangible Assets		0
(iii) Investments		0
		<hr/> 0
C. Current Assets		
(i) Stocks		0
(ii) Debtors		0
(iii) Investments		0
(iv) Cash at Bank and in Hand		1
		<hr/> 1
D. Prepayments and Accrued Income		0
E. Creditors: Amounts Falling Due within One Year		0
F. Net Current Assets/Liabilities		0
G. Total Assets Less Current Liabilities		0
H. Creditors: Amounts Falling Due After One Year		0
I. Provisions for Liabilities and Charges		0
J. Accruals and Deferred Income		0
K. Capital and Reserves		
(i) Called Up Share Capital	1	1
(ii) Share Premium Account		0
(iii) Revaluation Reserve		0
(iv) Other Reserves		0
(v) Profit and Loss Account		0
		<hr/> 1



The company was dormant throughout the financial year.

Approved by the Sole Director on 12/5, 1998

and

signed by  (Director)
HANS VAN DER VELDE

NOTES

(forming part of the financial statements)

1. Called Up Share Capital

	1997 £
<i>Authorised</i>	
Ordinary Shares	100
<i>Allotted, Called Up and Fully Paid</i>	
Ordinary Shares of £1 each	1