

YOUNG & BUTT LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2016
COMPANY REGISTRATION NUMBER 3101321



YOUNG & BUTT LIMITED (COMPANY NUMBER 3101321)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2016

Introduction

The directors present their annual report on the affairs of the Company, together with the unaudited financial statements, for the year ended 31 December 2016. A separate Strategic Report has not been prepared as the Company is entitled to the small companies' exemption under Part 15 of section 415A of the Companies Act 2006. The company is dormant and has not traded during the period.

Directors

The directors that served during the period and up to the date of signing these financial statements were as follows:

E M S Nahome
G R Williams

By order of the board

E Nahome
Director
17 July 2017

YOUNG & BUTT LIMITED (COMPANY NUMBER 3101321)

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Note	December 2016 £	December 2015 £
Assets			
Non-current assets			
Investments in subsidiaries	3	1,000	1,000
		1,000	1,000
Current assets			
Trade and other receivables	4	419,237	419,237
Total assets		420,237	420,237
Equity			
Ordinary shares	5	12,000	12,000
Retained earnings		408,237	408,237
Total equity attributable to owners of the parent		420,237	420,237

Statements:

- (a) For the period ended 31 December 2016 the company was entitled to exemption under Section 480 of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibilities for:
- (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements on pages 2 to 4 were authorised for issue by the Board of Directors and were signed on its behalf by



E. Nahome
17 July 2017

The notes on page 3 and 4 form part of these financial statements.

YOUNG & BUTT LIMITED (COMPANY NUMBER 3101321)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

1. General information

The company is a private limited company which is incorporated and domiciled in the UK. The address of its registered office is 3rd Floor, 1 Ashley Road, Altrincham, Cheshire, WA14 2DT.

2. Accounting policies

Basis of preparation

The Company is a wholly owned subsidiary of, and is included in, the consolidated financial statements Countrywide plc, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing consolidated financial statements under section 400 of the Companies Act 2006 and IAS 27, Consolidated and Separate Financial Statements.

3. Investments in subsidiaries

	December 2016 £	December 2015 £
Cost at start and end of period	1,000	1,000

At 31 December 2016 the company held the following investment in a subsidiary:

Subsidiary undertaking	Country of incorporation or registration	Class and percentage holding	Nature of business
Holland & Mitchell Ltd	England	100%	Dormant company

The percentage of the share capital held by the company is equivalent to the percentage voting rights held.

4. Trade and other receivables

	December 2016 £	December 2015 £
Amounts owed by group undertaking	419,237	419,237
	419,237	419,237

The amounts owed by group undertakings are interest-free, unsecured and have no fixed repayment date.

5. Called up share capital

	December 2016 £	December 2015 £
Authorised ordinary shares of £1 each		
At start and end of period	12,000	12,000
Issued and fully paid ordinary shares of £1 each		
At start and end of period	12,000	12,000

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NOTES TO THE FINANCIAL STATEMENTS

(continued)

FOR THE PERIOD ENDED 31 DECEMBER 2016

6. Ultimate controlling party

The immediate parent undertaking is Lambert Smith Hampton Group Limited. The ultimate parent undertaking and ultimate controlling party is Countrywide plc, a public limited company, which is listed on the London Stock Exchange and incorporated and domiciled in the UK. Countrywide plc is the parent undertaking of the only group of undertakings to consolidate these financial statements. The consolidated financial statements of Countrywide plc can be obtained from 17 Duke Street, Chelmsford, Essex, CM1 1HP.
