

COMPANY REGISTRATION NUMBER 03100618

KEMPWOOD PROPERTY TRADING LIMITED
FINANCIAL STATEMENTS
30 SEPTEMBER 2016

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KEMPWOOD PROPERTY TRADING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2016

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KEMPWOOD PROPERTY TRADING LIMITED

DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2016

The directors present their report and the unaudited financial statements of the company for the year ended 30 September 2016.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was property trading and property management.

DIRECTORS

The directors who served the company during the year were as follows:


Mr P Cooper
Mr C Spalding
Mr K Kemplen
Mr P Ellwood

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Crumps
Harlow Common
Harlow
Essex
UK
CM27 9NE

Signed by order of the directors



P Cooper
Company Secretary

Approved by the directors on 11 August 2017

KEMPWOOD PROPERTY TRADING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2016

	Note	2016 £	2015 £
TURNOVER		6,495	7,144
GROSS PROFIT		6,495	7,144
Administrative expenses		4,619	3,906
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,876	3,238
Tax on profit on ordinary activities	3	375	710
PROFIT FOR THE FINANCIAL YEAR		1,501	2,528
Balance brought forward		194,969	192,441
Balance carried forward		196,470	194,969

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 4 to 5 form part of these financial statements.

KEMPWOOD PROPERTY TRADING LIMITED

BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016 £	£	2015 £
CURRENT ASSETS				
Stocks		274,380		274,380
Debtors	4	—		438
Cash at bank		<u>25,658</u>		<u>22,923</u>
		300,038		297,741
CREDITORS: Amounts falling due within one year	5	<u>3,105</u>		<u>2,273</u>
NET CURRENT ASSETS			<u>296,933</u>	<u>295,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>296,933</u>	<u>295,468</u>
CREDITORS: Amounts falling due after more than one year	6		<u>100,363</u>	<u>100,399</u>
			<u>196,570</u>	<u>195,069</u>
CAPITAL AND RESERVES				
Called up equity share capital	7		100	100
Profit and loss account			<u>196,470</u>	<u>194,969</u>
SHAREHOLDERS' FUNDS	8		<u>196,570</u>	<u>195,069</u>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on 11 August 2017, and are signed on their behalf by:

Mr P Cooper
Director

Company Registration Number: 03100618

The notes on pages 4 to 5 form part of these financial statements.

KEMPWOOD PROPERTY TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2016 £	2015 £
Directors' remuneration	—	—

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2016 £	2015 £
Current tax:		
UK Corporation tax based on the results for the year at 20% (2015 - 20%)	375	710
Total current tax	375	710

4. DEBTORS

	2016 £	2015 £
Other debtors	—	438

KEMPWOOD PROPERTY TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2016

5. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Corporation tax	375	945
Other creditors	<u>2,730</u>	<u>1,328</u>
	<u><u>3,105</u></u>	<u><u>2,273</u></u>

6. CREDITORS: Amounts falling due after more than one year

	2016	2015
	£	£
Bank loans	<u><u>100,363</u></u>	<u><u>100,399</u></u>

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2016	2015
	£	£
Profit for the financial year	1,501	2,528
Opening shareholders' funds	<u>195,069</u>	<u>192,541</u>
Closing shareholders' funds	<u><u>196,570</u></u>	<u><u>195,069</u></u>