

SENSOTEC CONTRACTS LIMITED

FINANCIAL STATEMENTS

for the year ended 31st December 1999



6 Lumb Lane
Roberttown, Liversedge
Wakefield, West Yorkshire
WF15 7QH

Company registration number - 3100457

SENSOTEC CONTRACTS LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31st December 1999.

Principal activity

The company did not trade during the year.

Trading results

The profit for the year after taxation amounted to £0.

Directors

The directors who have held office during the year and their beneficial shareholdings were :-

| | Ordinary shares | |
|-----------|-----------------|------|
| | 1999 | 1998 |
| P Lines | 3 | 3 |
| P Ball | 3 | 3 |
| I Ellvers | 3 | 3 |
| S Moxon | 3 | 3 |

Small company status

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approval

This report was approved on 12th May 2000 by


P Lines

SENSOTEC CONTRACTS LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st December 1999

| | Note | 1999 £ | 1998 £ |
|-------------------------------|------|-----------|-----------|
| Operating expenses | | - | - |
| Profit on ordinary activities | | | |
| Taxation | | - | - |
| Retained profit | 4 | - | - |

The company was dormant throughout the year.

SENSOTEC CONTRACTS LIMITED

BALANCE SHEET

at 31st December 1999

| | Note | 1999 £ | 1998 £ |
|---|------|-----------|-----------|
| Current assets | | | |
| Debtors | 1 | 2 | 2 |
| Creditors: amounts falling due within one year | 2 | (915) | (915) |
| Net current liabilities | | (913) | (913) |
| Total assets less current liabilities | | (913) | (913) |

**** This balance sheet is continued on page 4 ****

SENSOTEC CONTRACTS LIMITED

BALANCE SHEET - CONTINUED

at 31st December 1999

**** This balance sheet is continued from page 3 ****

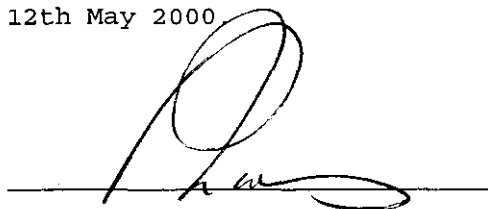
| | Note | 1999 £ | 1998 £ |
|-------------------------|------|-----------|-----------|
| Capital and reserves | | | |
| Called up share capital | 3 | 12 | 12 |
| Profit and loss account | 4 | (925) | (925) |
| Shareholders funds | 5 | (913) | (913) |

In preparing these financial statements, as directors of the company, we hereby confirm that :-

- * for the year ended 31st December 1999 the company was entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985.
- * no notice has been deposited at the registered office of the company pursuant to section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31st December 1999.
- * We acknowledge our responsibilities for :-
 - a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
 - b) preparing financial statements which give a true and fair view of the state of affairs of the company at 31st December 1999 and of its profit for the year then ended, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as the provisions apply to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 2 to 6 were approved by the directors on 12th May 2000.



P Lines

SENSOTEC CONTRACTS LIMITED

ACCOUNTING POLICIES

The principal accounting policies which have been adopted in the preparation of the financial statements were :-

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has adopted financial reporting standard number one but is exempt from the requirement to prepare a cash flow statement because it qualifies as a small company.

SENSOTEC CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 1999

1 Debtors

| | 1999 | 1998 |
|---------------|------|------|
| | £ | £ |
| Other debtors | 2 | 2 |

2 Creditors: amounts falling due within one year

| | 1999 | 1998 |
|---------------------------------|------|------|
| | £ | £ |
| Amounts owed to group companies | 915 | 915 |

3 Called up share capital

At 31st December 1999 and at 31st December 1998 the authorised share capital was £1,000 made up entirely of £1 Ordinary shares.

12 shares were allotted, called up and fully paid giving an issued share capital of £12.

4 Reserves

| | Profit and loss |
|--|--------------------|
| | £ |
| At 1st January 1998 and at 31st December 1999 | (925) |

5 Shareholders' funds

| | 1999 | 1998 |
|---|-------|-------|
| | £ | £ |
| Profit for the year | - | - |
| Shareholders' funds at 31st December 1998 | (913) | (913) |
| Shareholders' funds at 31st December 1999 | (913) | (913) |

ACCOUNTANTS' REPORT
TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF
SENSOTEC CONTRACTS LIMITED

Responsibilities of the directors

As described on page 4 the directors of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit.

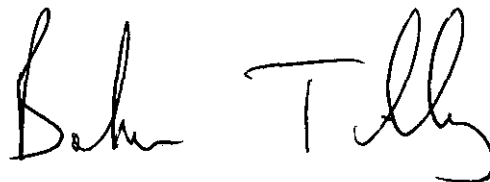
Accountancy work carried out

On the basis of the information :-

- a) contained in the accounting records of the company
- b) provided by the directors of the company

We have prepared, without carrying out an audit, the financial statements for the year ended 31st December 1999 set out on pages 2 to 6.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



BAKER TILLY

Chartered Accountants

Durwen House
Stanley Place
Chester
CH1 2LU

12th May 2000



BAKER TILLY