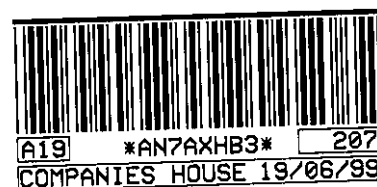


3100457

SENSOTEC CONTRACTS LIMITED

FINANCIAL STATEMENTS

for the year ended 31st December 1998



6 Lumb Lane
Roberttown, Liversedge
Wakefield, West Yorkshire
WF15 7QH

Company registration number - 3100457



BAKER TILLY

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31st December 1998.

Principal activity

The principal activity of the company did not trade during the year.

Directors

The directors who have held office during the year and their beneficial shareholdings were :-

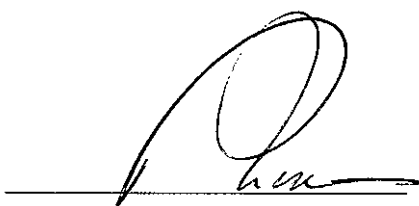
	Ordinary shares	
	1998	1997
P Lines	3	3
P Ball	3	3
I Ellvers	3	3
S Moxon	3	3

Small company status

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approval

This report was approved on 25th May 1999 by the Board of Directors, and signed on their behalf:



P Lines

SENSOTEC CONTRACTS LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31st December 1998

	Note	1998 £	1997 £
Administrative expenses		-	(1,283)
Loss on ordinary activities before taxation	1	-	(1,283)
Taxation		-	303
Net loss	5	-	(980)

The company was dormant throughout the year.



SENSOTEC CONTRACTS LIMITED

BALANCE SHEET

at 31st December 1998

	Note	£	1998	£	1997	£
Current assets						
Debtors	2	2		323		
Creditors: amounts falling due within one year	3	(915)		(1,236)		
Net current liabilities			(913)		(913)	
Total assets less current liabilities			(913)		(913)	

**** This balance sheet is continued on page 4 ****

SENSOTEC CONTRACTS LIMITED

BALANCE SHEET - CONTINUED

at 31st December 1998

**** This balance sheet is continued from page 3 ****

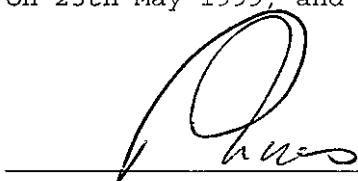
	Note	1998 £	1997 £
Capital and reserves			
Called up share capital	4	12	12
Profit and loss account	5	(925)	(925)
Shareholders' funds	6	(913)	(913)

In preparing these financial statements, as directors of the company, we hereby confirm that :-

- * for the year ended 31st December 1998 the company was entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985.
- * no notice has been deposited at the registered office of the company pursuant to section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31st December 1998.
- * We acknowledge our responsibilities for :-
 - a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
 - b) preparing financial statements which give a true and fair view of the state of affairs of the company at 31st December 1998 and of its loss for the year then ended, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as the provisions apply to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 2 to 7 were approved by the Board of Directors on 25th May 1999, and signed on their behalf:



P Lines



ACCOUNTING POLICIES

The principal accounting policies which have been adopted in the preparation of the financial statements were :-

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has adopted financial reporting standard number one but is exempt from the requirement to prepare a cash flow statement because it qualifies as a small company.



SENSOTEC CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 1998

1 Loss on ordinary activities before taxation

The loss on ordinary activities before taxation is stated after charging :-

	1998	1997
	£	£
Auditor's remuneration	-	1,250

2 Debtors

	1998	1997
	£	£
Other debtors	2	323

3 Creditors: amounts falling due within one year

	1998	1997
	£	£
Amounts owed to group companies	915	1,236

4 Called up share capital

At 31st December 1998 and at 31st December 1997 the authorised share capital was £1,000 made up entirely of £1 Ordinary shares.

12 shares were allotted, called up and fully paid giving an issued share capital of £12.

5 Reserves

	Profit and loss
	£
At 1st January 1998 and as at 31st December 1998	(925)



SENSOTEC CONTRACTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31st December 1998

6 Shareholders' funds

	1998	1997
	£	£
Loss for the year	-	(980)
New share capital subscribed	-	2
Net reduction to shareholders' funds	-	(978)
Shareholders' funds at 31st December 1997	(913)	65
Shareholders' funds at 31st December 1998	(913)	(913)

