

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Ardeo Limited

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for the Year Ended 31 December 2021

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Ardeo Limited

Company Information  
for the Year Ended 31 December 2021

**DIRECTOR:**

P S Kuramapu

**REGISTERED OFFICE:**

20 Market Place  
Kingston upon Thames  
Surrey  
KT1 1JP

**REGISTERED NUMBER:**

03099946

**ACCOUNTANTS:**

Osbornes Accountants Limited  
20 Market Place  
Kingston  
Surrey  
KT1 1JP

Balance Sheet  
31 December 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,548		276
<b>CURRENT ASSETS</b>					
Debtors	5	85,169		44,812	
Cash at bank		<u>7,153</u>		<u>23,523</u>	
		92,322		68,335	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>128,912</u>		<u>86,612</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(36,590)</u>		<u>(18,277)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(35,042)</u>		<u>(18,001)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,050,908		5,050,908
Share premium			875,353		875,353
Retained earnings			<u>(5,961,303)</u>		<u>(5,944,262)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(35,042)</u>		<u>(18,001)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 September 2022 and were signed by:

P S Kuramapu - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Ardeo Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is in the course of restructuring and the directors are confident that this will put the company on a sound financial footing to enable the accounts to be prepared on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

**Going concern**

At the time of approving the financial statements and in consideration of the recent events surrounding COVID-19, the Director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. In reaching this conclusion, the Director has considered the working capital position, the current and expected trading results of the Company. The Director continues to adopt the going concern basis of accounting in preparing the financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2021	47,872
Additions	1,450
At 31 December 2021	<u>49,322</u>
<b>DEPRECIATION</b>	
At 1 January 2021	47,596
Charge for year	178
At 31 December 2021	<u>47,774</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>1,548</u>
At 31 December 2020	<u>276</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	83,360	41,636
Other debtors	339	1,706
Directors' current accounts	<u>1,470</u>	<u>1,470</u>
	<u>85,169</u>	<u>44,812</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	5	-
Preference shares	12,500	12,500
Trade creditors	18,639	24,433
Social security and other taxes	1,724	2,325
VAT	13,995	6,251
Other creditors	11,655	5,322
Accruals and deferred income	70,394	35,781
	<u>128,912</u>	<u>86,612</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.