

**Company Number : 3098324**

**TEMPLES ( UK ) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2009**

**TUESDAY**



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**COMPANIES HOUSE**

**TEMPLES ( UK ) LIMITED**

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**YEAR ENDED 31 DECEMBER 2009**

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**TEMPLES ( UK ) LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2009**

	Notes	2009 £	2009 £	2008 £	2008 £
<b>FIXED ASSETS</b>					
Intangible	2		324,389		340,637
Tangible	3		527,717		468,096
Investments	4		55,000		55,000
<b>CURRENT ASSETS</b>					
Stock and work in progress		44,790		26,678	
Debtors		218,579		137,338	
Cash at bank and in hand		88,185		105,122	
			351,554		269,138
<b>CREDITORS : amounts falling due within one year</b>	5	-734,594		-662,817	
<b>NET CURRENT ( LIABILITIES )</b>			-383,040		-393,679
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			524,066		470,054
<b>CREDITORS : amounts falling due after more than one year</b>	5		-254,219		-275,199
<b>NET ASSETS</b>			269,847		194,855
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		178,816		140,950
Profit and loss account			-24,598		-30,518
Revaluation reserve			115,629		84,423
<b>SHAREHOLDERS' FUNDS</b>			269,847		194,855

The notes form part of these financial statements.

**TEMPLES ( UK ) LIMITED**

**ABBREVIATED BALANCE SHEET ( CONTINUED )**

**AS AT 31 DECEMBER 2009**

The directors are satisfied that the company is entitled to the exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 17<sup>th</sup> September 2010

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'K A Eke', with a long horizontal flourish extending to the right.

**K A Eke**

The notes form part of these financial statements.

# **TEMPLES ( UK ) LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2009**

### **1 ACCOUNTING POLICIES**

#### **( a ) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention ( modified to include the revaluation of certain fixed assets ) and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008 )

#### **( b ) Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### **( c ) Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	Nil
Property improvements	10% reducing balance
Fixtures, fittings and office equipment	15% reducing balance
Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance

The directors perform an annual impairment review of freehold property to ensure that the recoverable amount is not lower than the carrying value. They consider that the freehold property is maintained in such a state of repair that the residual value is at least equal to the net book value.

#### **( d ) Stocks and work in progress**

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost is determined on a first in first out basis, and includes all direct costs incurred and attributable production overheads. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

#### **( e ) Deferred taxation**

Provision is made for deferred tax using the liability method to the extent that it is probable that a liability will crystallise.

#### **( f ) Investments**

Investments are stated at the directors opinion of net realisable value.

**TEMPLES ( UK ) LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2009****2 INTANGIBLE FIXED ASSETS****Total  
£****Cost**

At 1 January 2009 and 31 December 2009

356,885

**Amortisation**

At 1 January 2009

16,248

Charge for the year

16,248

At 31 December 2009

32,496

**Net Book Value**

At 31 December 2009

324,389

At 31 December 2008

340,637

**3 TANGIBLE FIXED ASSETS****Total  
£****Cost**

At 1 January 2009

535,899

Additions in the year

40,732

Revaluation in the year

31,206

At 31 December 2009

607,837

**Depreciation**

At 1 January 2009

67,803

Charge for the year

12,317

At 31 December 2009

80,120

**Net Book Value**

At 31 December 2009

527,717

At 31 December 2008

468,096

**TEMPLES ( UK ) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2009**

**4 FIXED ASSET INVESTMENTS**

**Total  
£**

**Cost and Net Book Value**

At 1 January 2009 and 31 December 2009

55,000

**5 SECURED DEBTS**

**2009  
£**

**2008  
£**

The following secured debts are included within creditors  
Bank loans

271,719 290,199

The bank loans are secured by a charge on the company's freehold properties

**6 SHARE CAPITAL**

**'A' Ordinary shares of 8.33p**

**Authorised**

**Allotted, called up  
and fully paid**

**£**

**No**

**£**

At 1 January 2009

2,000,000 1,691,400 140,950

Additions in the year

0 455,250 37,866

At 31 December 2009

2,000,000 2,146,650 178,816

The following shares were allotted and fully paid for cash at par during the year  
455,250 ordinary shares of £0.0833 each

**7 TRANSACTIONS WITH DIRECTORS**

Included with other creditors is an amount of £ 0 ( 2008 - £35,606 ) owed to D L Temple  
and H J Temple

**TEMPLES ( UK ) LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2009****8 TRANSACTIONS WITH RELATED PARTIES**

	Transactions during the year		Owing to / ( by ) the company	
	2009 £	2008 £	2009 £	2008 £
Temples ( Norwich ) Limited - Loan	0	0	-125,968	-125,968
Temples ( Clapham ) Limited - Sales	11,855	12,388	4,256	3,607
Northfields Park Limited - Loan	0	85,202	111,052	41,555
Temples ( Beccles ) Limited - Sales	15,100	12,800	0	0

D L Temple and H J Temple are also directors in Temples ( Norwich ) Limited, Temples ( Beccles ) Limited and Northfields Park Limited while H J Temple is a director of Temples ( Clapham ) Limited

The company owns 55% of the issued share capital of Temples ( Beccles ) Limited

**9 CONTROL**

The company is controlled by D L Temple and H J Temple who own 95.76% of the issued share capital