

Company Registration No. 3098301 (England and Wales)

KNIPLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2005



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KNIPLE LIMITED

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KNIPLE LIMITED

ABBREVIATED BALANCE SHEET AS AT 5 APRIL 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	1,993,508		2,837,423	
Current assets					
Debtors		10,475		3,125	
		<u>10,475</u>		<u>3,125</u>	
Creditors: amounts falling due within one year		<u>(551,210)</u>		<u>(856,800)</u>	
Net current liabilities		<u>(540,735)</u>		<u>(853,675)</u>	
Total assets less current liabilities		1,452,773		1,983,748	
Creditors: amounts falling due after more than one year	3	(1,593,626)		(2,075,273)	
		<u>(140,853)</u>		<u>(91,525)</u>	
Capital and reserves					
Called up share capital	4	2		2	
Profit and loss account		<u>(140,855)</u>		<u>(91,527)</u>	
Shareholders' funds - equity interests		<u>(140,853)</u>		<u>(91,525)</u>	

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

KNIPLE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 5 APRIL 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 04 April 2006

E. P. M. Ogden

E. P. M. Ogden
Director

KNIPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2005

1 Accounting Policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year, is set out below.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The director has given assurances that he will continue to support the company in order that the company can meet its day to day working capital requirements. On this basis the financial statements have been prepared on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this financial support from the director.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% straight line
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No depreciation is provided on investment properties. Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 6 April 2004	2,837,423
Additions	144,689
Disposals	(988,604)
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At 5 April 2005	1,993,508
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At 5 April 2004	2,837,423
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KNIPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2005

3	Creditors: amounts falling due after more than one year	2005	2004
		£	£

Analysis of loans repayable in more than five years

4	Share capital	2005	2004
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

5 Transactions with directors

At the 5 April 2005 the company owed the director £61,896 (2004, £242,037). No interest is charged on this loan which is repayable on demand.

6 Control

At the 5 April 2005 the director was owed by the company £61,896 (2004, £242,037). No interest is charged on this loan which is repayable on demand.