

MODERATE ESTATES LIMITED

Company No: 3097434

ABBREVIATED ACCOUNTS

for the year ended

31 MARCH 1999



MODERATE ESTATES LIMITED

DIRECTOR

Mrs J Liebenthal

SECRETARIES (JOINT)

Mrs J Liebenthal
City & Dominion Registrars Ltd.

REGISTERED OFFICE

13-17 New Burlington Place
Regent Street
LONDON W1X 2JP

MODERATE ESTATES LIMITED
INDEX TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999

Page

1 - 2 Balance Sheet

3 - 4 Notes to the Abbreviated Accounts

MODERATE ESTATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

	Notes	£	<u>1999</u>	£	£	<u>1998</u>	£
FIXED ASSETS							
Tangible Assets	2			6,549			6,634
CURRENT ASSETS							
Debtors			574			-	
Cash at Bank			56			60	
				630			60
CREDITORS: Amounts falling due within one year				(40,884)		(28,254)	
NET CURRENT LIABILITIES				(40,254)		(28,194)	
NET LIABILITIES				£(33,705)		£(21,560)	
CAPITAL AND RESERVES							
Called up Share Capital	3			100			100
Profit and Loss Account				(33,805)		(21,660)	
EQUITY SHAREHOLDERS' FUNDS				£(33,705)		£(21,560)	

The immediately following page forms an integral part of this Abbreviated balance sheet.

MODERATE ESTATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

The Director confirms that for the year ended 31 March 1999 the Company is entitled to exemption from audit under the provisions of Section 249A (1) Companies Act 1985 (the Act) and that no member or members have requested an audit pursuant to the provisions of Section 249B (2) of the Act.

The Director acknowledges her responsibilities for ensuring that the Company maintains accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the end of its Financial Year and of its results for the Financial Year in accordance with the provisions of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to Financial Statements.

The accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the Director on
.....24/11/2000



.....
MRS J LIEBENTHAL - DIRECTOR

The notes on pages 3 to 4 form part of these Abbreviated Accounts.

MODERATE ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in the preparation of the Company's Financial Statements.

1.1 BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

1.2 CASH FLOW STATEMENT

The Company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of its being a "small company" as defined by Section 247 of Companies Act 1985.

1.3 DEPRECIATION

Fixed Assets are depreciated over their estimated useful lives by the reducing balance method at the following rates:

Motor Vehicles	25% per annum
Computer and Office Equipment	25% per annum

Assets are depreciated in the year of acquisition but not in the year of disposal.

MODERATE ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1999

2. TANGIBLE ASSETS

	<u>Totals</u>
	£
<u>Cost</u>	
At 1 April 1998	4,426
Additions	7,615
	<hr/>
At 31 March 1999	12,041
	<hr/>
<u>Depreciation</u>	
At 1 April 1998	3,833
Charge for Year	1,659
	<hr/>
At 31 March 1999	5,492
	<hr/>
<u>Net Book Value</u>	
At 31 March 1999	£6,549
	<hr/>
At 31 March 1998	£6,634
	<hr/>

3. CALLED UP SHARE CAPITAL

	<u>1999</u>	<u>1998</u>
	£	£
<u>Authorised:</u>		
100 Ordinary Shares of £1 each	£100	£100
	<hr/>	<hr/>
<u>Issued and Fully Paid:</u>		
100 Ordinary Shares of £1 each	£100	£100
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